



## **FINANCIAL STATEMENTS**

**November 2025 (Unaudited)**

Notes to the Financial Statements

Statement of Financial Position by Fund

Statement of Activities by Fund (YTD)

Budget Performance - Month & Year to Date (YTD)

Budget Performance (YTD) with Prior YTD Comparison

Designated Fund Summary

## ALL SAINTS CHURCH

### Financial Statements

November 30, 2025

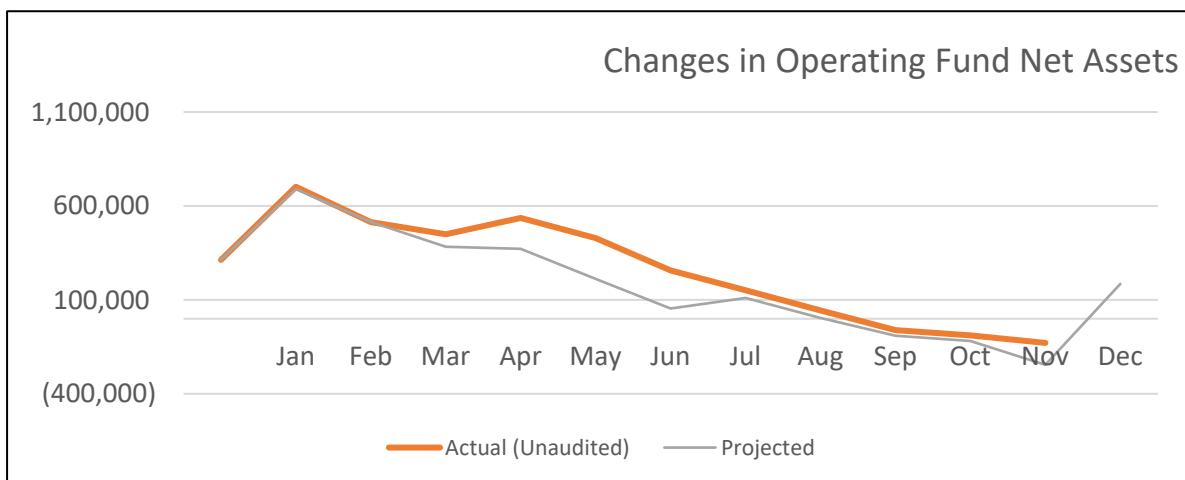
#### NOTES & HIGHLIGHTS

- A** After 11 months of 2025 our operating results are tracking favorably against budget. Pledge income in November was more than budget by almost \$100k, which brought year-to-date (YTD) pledge income in line with expectations. Expenses are less than budget for the year-to-date by about \$50k. The YTD net operating loss is \$170k lower, which is a solid position going into the last (and strongest giving month) of the year.
- B** Expense areas that are over-budget remain Peace & Justice (specifically due to Safe Haven security costs) and Program Support & IT (primarily because of the telecommunications project discussed in prior months). Facilities were over-budget in November due to flood and elevator repairs.
- C** We have begun to collect sponsorship income for the fundraising event planned in 2026. Those funds are being accumulated in a new fund called Fundraising Event. The net income from the event will be transferred into the operating fund after the event takes place.
- D** We also received a special gift of \$125k in November for Regas House bathroom refurbishment. A new fund was created.

*As these November financials are being issued shortly after the start of 2026, some preliminary December information is available. At this point it appears that operating income in December was less than budget. It remains probable that the net operating loss for 2025 will be better than the budgeted net loss by \$523k because results through November were so strong, but the year-end variance from budget will not be as substantial as the \$170k reported this month.*

**ALL SAINTS CHURCH**  
**Statement of Financial Position by Fund**  
**As of November 30, 2025**

	Operating Fund	Designated & Restricted Funds	Capital Asset Funds	Investment/Endowment Funds	TOTAL
<b>ASSETS</b>					
Cash	710,954	798,248	309,043	67,548	1,885,793
Other Current Assets	101,897	-	-	-	101,897
Investments	-	-	-	9,386,171	9,386,171
Property & Equipment	-	-	20,620,123	-	20,620,123
Interfund Receivables	-	-	743,530	-	743,530
<b>TOTAL ASSETS</b>	<b>812,851</b>	<b>798,248</b>	<b>21,672,697</b>	<b>9,453,719</b>	<b>32,737,515</b>
<b>LIABILITIES &amp; NET ASSETS</b>					
AP and Accrued Expenses	83,486	4,642	-	-	88,128
Accrued Vacation	114,934	-	-	-	114,934
Interfund Payables	743,530	-	-	-	743,530
<b>Liabilities</b>	<b>941,950</b>	<b>4,642</b>	<b>-</b>	<b>-</b>	<b>946,592</b>
Unrestricted Net Assets	(170,455)	45,296	20,620,123	6,178,626	26,673,591
Purpose/Time Restricted Net Assets	41,356	748,310	1,052,574	1,240,605	3,082,844
Perpetually Restricted Net Assets	-	-	-	2,034,487	2,034,487
<b>Net Assets</b>	<b>(129,099)</b>	<b>793,606</b>	<b>21,672,697</b>	<b>9,453,719</b>	<b>31,790,923</b>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>812,851</b>	<b>798,248</b>	<b>21,672,697</b>	<b>9,453,719</b>	<b>32,737,515</b>



**ALL SAINTS CHURCH**  
**Statement of Activities by Fund for the year-to-date ended November 30, 2025**

	Operating Fund	Designated & Restricted Funds	Capital Asset Funds	Investment/Endowment Funds	TOTAL
<b>SUPPORT &amp; REVENUE</b>					
Pledges	2,228,037	-	-	-	<b>2,228,037</b>
Plate, Service Offering & Flowers	88,195	-	-	-	<b>88,195</b>
Online & Other Contributions	306,484	457,458	150,000	-	<b>913,942</b>
Program & Investment Income	147,885	35,420	15,000	5,244,145	<b>5,442,450</b>
Building, Parking & Filming	293,216	-	-	-	<b>293,216</b>
Transfers between Funds	174,125	(93,234)	(1,047,451)	966,559	-
<b>TOTAL SUPPORT &amp; REVENUE</b>	<b>3,237,942</b>	<b>399,645</b>	<b>(882,451)</b>	<b>6,210,704</b>	<b>8,965,840</b>
<b>EXPENSES</b>					
Personnel	2,430,950	31,852	36,018	-	<b>2,498,820</b>
Worship & Liturgy	47,347	-	-	-	<b>47,347</b>
Music - All Ages	133,120	32,873	-	-	<b>165,993</b>
Pastoral Care & Small Groups	2,300	68,225	-	-	<b>70,525</b>
Justice & Organizing	88,449	52,265	-	-	<b>140,715</b>
Congregational Development	34,196	16,006	-	-	<b>50,202</b>
Children, Youth, and Families	15,562	-	-	-	<b>15,562</b>
Rector/Vestry Expenses	8,661	4,628	-	-	<b>13,288</b>
Education and Formation	3,093	-	-	-	<b>3,093</b>
Communications & Giving	61,340	9,894	-	-	<b>71,235</b>
Administration	122,419	1	-	-	<b>122,419</b>
Facilities & IT	484,110	-	153,135	-	<b>637,245</b>
Mission Share Pledge	515,033	-	-	-	<b>515,033</b>
<b>TOTAL EXPENSES</b>	<b>3,946,579</b>	<b>215,744</b>	<b>189,153</b>	<b>-</b>	<b>4,351,476</b>
<b>NET OPERATING INCOME/(LOSS)</b>	<b>(708,637)</b>	<b>183,901</b>	<b>(1,071,604)</b>	<b>6,210,704</b>	<b>4,614,364</b>
Gifts received for next year	<b>C</b>	16,563	-	-	<b>16,563</b>
Release Prepaid Pledges		(274,511)	-	-	<b>(274,511)</b>
Replenish Operating Fund		525,000	-	(525,000)	-
<b>NET INCOME/(LOSS)</b>	<b>(441,585)</b>	<b>183,901</b>	<b>(1,071,604)</b>	<b>5,685,704</b>	<b>4,356,416</b>

**ALL SAINTS CHURCH**  
**Budget vs. Actual Comparison for the Month and Year-to-Date (YTD) ended November 30, 2025**

	Actual (Month)	Budget (Month)	Variance (Month)	Actual (YTD)	Budget (YTD)	Variance (YTD)	Annual Budget
<b>SUPPORT &amp; REVENUE</b>							
Pledges	<b>A</b> 250,106	156,345	93,761	2,228,037	2,222,186	5,851	2,600,000
Plate, Service Offering & Flowers	3,534	15,622	(12,088)	88,195	151,409	(63,214)	275,000
Online & Other Contributions	37,521	18,324	19,198	306,484	242,498	63,986	425,000
Program & Investment Income	21,711	6,800	14,911	140,024	127,300	12,724	84,100
Building, Parking & Filming	9,764	7,800	1,964	301,078	225,800	75,278	320,800
Transfers from other Funds	40,546	17,599	22,947	217,438	193,594	23,844	211,193
<b>TOTAL SUPPORT &amp; REVENUE</b>	<b>363,182</b>	<b>222,489</b>	<b>140,692</b>	<b>3,281,255</b>	<b>3,162,787</b>	<b>118,468</b>	<b>3,916,093</b>
<b>EXPENSES</b>							
Personnel	210,736	214,714	(3,978)	2,430,950	2,435,159	(4,210)	2,682,602
Worship (incl AV)	9,245	12,760	(3,515)	47,347	62,880	(15,533)	67,440
Music - All Ages	18,006	21,036	(3,030)	133,120	129,896	3,224	153,182
Pastoral Care & Small Groups	36	500	(464)	2,300	5,500	(3,200)	6,000
Justice & Organizing	<b>B</b> 13,635	5,300	8,335	88,449	58,300	30,149	63,600
Congregational Development	5,726	3,197	2,529	34,196	43,518	(9,322)	46,715
Children, Youth, and Families	5,934	4,825	1,109	15,562	42,175	(26,613)	46,650
Rector/Vestry Expenses	2,691	5,140	(2,449)	8,661	31,340	(22,679)	33,480
Education and Formation	300	450	(150)	3,093	4,950	(1,857)	5,400
Communications & Giving	3,924	7,247	(3,323)	61,340	70,617	(9,277)	77,964
Administration	9,052	8,960	92	122,419	123,100	(681)	132,060
Facilities	<b>B</b> 46,117	31,154	14,963	343,888	356,183	(12,295)	387,240
Program Support & IT	<b>B</b> 9,995	12,300	(2,305)	156,035	135,300	20,735	147,600
Diocesan Obligations	46,821	46,821	0	542,533	542,533	0	589,354
<b>TOTAL EXPENSES</b>	<b>382,218</b>	<b>374,404</b>	<b>7,813</b>	<b>3,989,892</b>	<b>4,041,451</b>	<b>(51,559)</b>	<b>4,439,287</b>
<b>NET OPERATING INCOME/(LOSS)</b>	<b>A</b> (19,036)	<b>(151,915)</b>	<b>132,879</b>	<b>(708,637)</b>	<b>(878,665)</b>	<b>170,028</b>	<b>(523,194)</b>

**ALL SAINTS CHURCH**  
**Budget vs. Actual (YTD) ended November 30, 2025 with Comparison to Prior Year-to-Date (YTD)**

Budget (YTD)	Actual (YTD)	Variance (YTD)	Annual Budget		PY Budget (YTD)	PY Actual (YTD)	PY Variance (YTD)
<b>SUPPORT &amp; REVENUE</b>							
2,222,186	2,228,037	5,851	2,600,000	A Pledges	2,477,718	2,214,227	(263,491)
151,409	88,195	(63,214)	275,000	Plate, Service Offering & Flowers	121,532	152,518	30,986
242,498	306,484	63,986	425,000	Online & Other Contributions	434,627	512,496	77,869
127,300	140,024	12,724	134,100	Program & Investment Income	52,412	65,528	13,116
225,800	301,078	75,278	270,800	Building, Parking & Filming	287,274	251,879	(35,395)
193,594	217,438	23,844	211,193	Transfers from other Funds	96,074	96,074	-
<b>3,162,787</b>	<b>3,281,255</b>	<b>118,468</b>	<b>3,916,093</b>	<b>SUPPORT &amp; REVENUE</b>	<b>3,469,638</b>	<b>3,292,722</b>	<b>(176,915)</b>
<b>EXPENSES</b>							
2,435,159	2,430,950	(4,210)	2,682,602	Personnel	3,310,496	3,312,612	2,116
62,880	47,347	(15,533)	67,440	Worship (incl AV)	50,610	45,186	(5,423)
129,896	133,120	3,224	153,182	Music - All Ages	115,811	118,040	2,229
5,500	2,300	(3,200)	6,000	Pastoral Care & Small Groups	3,702	3,952	250
58,300	88,449	30,149	63,600	Justice & Organizing	30,921	45,912	14,991
43,518	34,196	(9,322)	46,715	Congregational Development	45,696	48,787	3,092
42,175	15,562	(26,613)	46,650	Children, Youth, and Families	19,243	16,525	(2,718)
31,340	8,661	(22,679)	33,480	Rector / Vestry Expenses	-	-	-
4,950	3,093	(1,857)	5,400	Education and Formation	4,661	2,462	(2,199)
70,617	61,340	(9,277)	77,964	Communications & Giving	55,936	58,177	2,241
123,100	122,419	(681)	132,060	Administration	104,592	107,761	3,169
356,183	343,888	(12,295)	387,240	Facilities	314,718	332,509	17,791
135,300	156,035	20,735	147,600	Program Support & IT	132,914	142,381	9,467
542,533	542,533	0	589,354	Diocesan Obligations	455,890	455,890	(0)
<b>4,041,451</b>	<b>3,989,892</b>	<b>(51,559)</b>	<b>4,439,287</b>	<b>EXPENSES</b>	<b>4,645,190</b>	<b>4,690,194</b>	<b>45,005</b>
<b>(878,665)</b>	<b>(708,637)</b>	<b>170,028</b>	<b>(523,194)</b>	<b>A NET OPERATING INCOME/(LOSS)</b>	<b>(1,175,552)</b>	<b>(1,397,472)</b>	<b>(221,920)</b>

**ALL SAINTS CHURCH**  
**Designated Fund Summary**  
**For the Year-to-Date ending November 30, 2025**

	<b>Opening Balance</b>	<b>Income</b>	<b>Transfers</b>	<b>Expenses</b>	<b>Ending Balance</b>
<b>Operating Fund</b>					
Operating Fund	13,182	2,767,241	1,008,939	(3,959,818)	<b>(170,455)</b>
<b>Unrestricted Net Assets</b>	<b>13,182</b>	<b>2,767,241</b>	<b>1,008,939</b>	<b>(3,959,818)</b>	<b>(170,455)</b>
Prepaid Pledges	299,467	11,563	(274,511)	-	36,519
Fundraising Event	-	5,000	-	(162)	4,838
<b>Purpose/Time Restricted Net Assets</b>	<b>299,467</b>	<b>16,563</b>	<b>(274,511)</b>	<b>(162)</b>	<b>41,356</b>
<b>TOTAL NET ASSETS</b>	<b>312,649</b>	<b>2,783,804</b>	<b>734,428</b>	<b>(3,959,980)</b>	<b>(129,099)</b>
<b>Designated &amp; Restricted Funds</b>					
Bequest/Memorials (Holding) Fund	-	51,111	(45,672)	-	5,440
Webb (Learned Trust) Fund	39,857	-	-	-	39,857
Music Discretionary Fund	42,622	10,300	(13,138)	(10,262)	29,522
Canterbury Choir Fund	2,866	2,500	-	(1,000)	4,366
Coventry Choir Fund	11,692	4,850	-	-	16,542
Music Exploratory Fund	91,454	-	-	(6,376)	85,078
Children's Choir Fund	11,811	21,960	-	(32,953)	817
Rector's Discretionary Fund	-	3,300	27,500	(4,628)	26,172
Pastoral Care Fund	3,483	7,800	-	(792)	10,491
Rector's Consultant Fund	3,120	-	-	-	3,120
Healing Fund	8,899	-	6,570	(245)	15,224
Altar Guild Fund	10,000	-	-	-	10,000
Theatre Ministry Fund	1,623	10,175	-	(8,684)	3,114
Life & Livelihood	1,850	-	(1,850)	-	-
Safe Haven Program Fund	40,115	519	(30,907)	(9,727)	-
Black Lives Matter	2,877	-	-	(1,666)	1,211
Alternative Christmas Market	910	-	-	-	910
Sanctuary & Immigration Fund	1,483	24,567	-	(17,573)	8,476
Fire Relief Fund	-	172,726	2,188	(68,220)	106,695
Transformational Journeys	3,872	-	-	-	3,872
Foster Care Program	600	-	(600)	-	-
Marty Coleman P&J Fund	4,260	100	-	-	4,360
Women's Community Fund	9,665	4,975	(338)	(6,011)	8,290
LGBTQ+ Fund	4,212	510	-	(3,388)	1,334
Senior Saints Fund	3,968	2,972	-	(1,824)	5,116
Youth Scholarships Fund	2,875	-	-	-	2,875
Learning Works Fund	3,482	-	-	-	3,482
JEB Education Fund	4,444	25,000	(5,000)	-	24,444
Liturgical Equip (Drummond) Fund	300,000	500	-	(411)	300,089
Staffing Fund	-	58,000	(28,000)	-	30,000

**ALL SAINTS CHURCH**  
**Designated Fund Summary**  
**For the Year-to-Date ending November 30, 2025**

	<b>Opening Balance</b>	<b>Income</b>	<b>Transfers</b>	<b>Expenses</b>	<b>Ending Balance</b>
<b>Designated &amp; Restricted Funds (continued)</b>					
FCP Operating Fund (Fund 5)	-	27,687	61,202	(56,563)	<b>32,325</b>
FCP Shopping Spree	-	6,780	-	(2,093)	<b>4,687</b>
FCP Backpacks	-	120	-	-	<b>120</b>
FCP Scholarship Fund	-	5,887	-	(3,124)	<b>2,762</b>
FCP Alternative Christmas	-	8,439	-	(5,626)	<b>2,813</b>
<b>Purpose/Time Restricted Net Assets</b>	<b>612,040</b>	<b>450,777</b>	<b>(28,044)</b>	<b>(241,167)</b>	<b>793,606</b>
<b>TOTAL NET ASSETS</b>	<b>612,040</b>	<b>450,777</b>	<b>(28,044)</b>	<b>(241,167)</b>	<b>793,606</b>
<b>Capital Asset Funds</b>					
Fixed Asset Equity	20,620,123	-	-	-	<b>20,620,123</b>
<b>Unrestricted Net Assets</b>	<b>20,620,123</b>	-	-	-	<b>20,620,123</b>
LED Project Fund	2,301	-	-	(179)	2,123
Columbarium Fund	23,950	15,000	(10,337)	(2,018)	<b>26,594</b>
Capital Improvements Fund	34,663	-	(34,663)	-	-
Long Term Maintenance Fund	-	-	861,000	(186,956)	<b>674,044</b>
Regas Restroom Fund	D	-	125,000	-	<b>125,000</b>
New Building Fund	2,063,263	150,000	(1,244,921)	-	<b>968,343</b>
New Building Fund (loan offset)	-	-	(743,530)	-	<b>(743,530)</b>
<b>Purpose/Time Restricted Net Assets</b>	<b>2,124,177</b>	<b>165,000</b>	<b>(1,047,451)</b>	<b>(189,153)</b>	<b>1,052,574</b>
<b>TOTAL NET ASSETS</b>	<b>22,744,301</b>	<b>165,000</b>	<b>(1,047,451)</b>	<b>(189,153)</b>	<b>21,672,697</b>
<b>Investment/Endowment Funds</b>					
Rectory Investment Fund (Principal)	-	4,806,723	-	-	<b>4,806,723</b>
Rectory Investment Fund (Earnings)	-	39,593	-	-	<b>39,593</b>
Quasi-Endowment Fund	728,783	35,454	568,073	-	<b>1,332,310</b>
<b>Unrestricted Net Assets</b>	<b>728,783</b>	<b>4,881,771</b>	<b>568,073</b>	-	<b>6,178,626</b>
General Endowment (Accum Earnings)	496,312	165,508	(61,567)	-	600,253
Beneficial Interest - Learned Trust	268,675	-	-	-	<b>268,675</b>
Sedenquist Endow for Healing (Accum Earnings)	12,808	18,083	(6,570)	-	<b>24,321</b>
GFR Endowment (Accum Earnings) for P&J	123,894	26,047	(8,855)	-	<b>141,087</b>
Hixon Endowment (Accum Earnings)	103,056	152,736	(49,522)	-	<b>206,269</b>
<b>Purpose/Time Restricted Net Assets</b>	<b>1,004,745</b>	<b>362,374</b>	<b>(126,514)</b>	-	<b>1,240,605</b>
General Endowment Fund	833,164	-	-	-	833,164
General Endowment - Radio/Seminarians	10,900	-	-	-	<b>10,900</b>
Sedenquist Endowment	121,200	-	-	-	<b>121,200</b>
GFR Endowment for P&J	69,223	-	-	-	<b>69,223</b>
Hixon Endowment Fund	1,000,000	-	-	-	<b>1,000,000</b>
<b>Endowment/Perpetually Restricted Net Assets</b>	<b>2,034,487</b>	-	-	-	<b>2,034,487</b>
<b>TOTAL NET ASSETS</b>	<b>3,768,015</b>	<b>5,244,145</b>	<b>441,559</b>	-	<b>9,453,719</b>