



FINANCIAL STATEMENTS

January 2026 (Unaudited)

Notes to the Financial Statements

Statement of Financial Position by Fund

Statement of Activities by Fund (YTD)

Budget Performance - Month & Year to Date (YTD)

Budget Performance (YTD) with Prior YTD Comparison

Designated Fund Summary

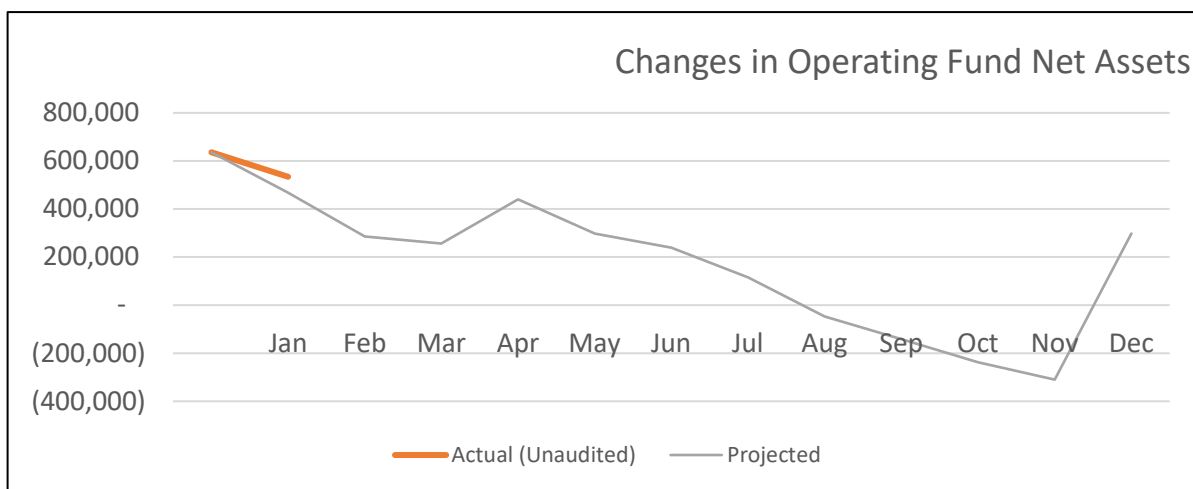
ALL SAINTS CHURCH
Financial Statements
January 31, 2026 (Unaudited)

NOTES & HIGHLIGHTS

- A** January operating results can generally be understood as reflecting a continuation of positive trends. The net operating loss was \$101k. While this reflects less income than expenses, this result was \$42k better than we had projected for the month. Income was more than budget in almost all categories and expenses were less than budget in almost all categories.
- B** While we have been taking steps to refine our method of recording non-pledge contributions, January results reflect this is still a work in progress; consequently, on following Finance Committee's recommendation, we will merge the two income lines used to account for unrestricted, non-pledge offerings starting in the February financials. It is generally agreed among those involved in reporting on giving that while trends in plate/in-service offerings would historically have been indicative of trends in attendance, there isn't a meaningful correlation in the post-COVID era.
- C** The Statement of Activities and the Budget vs. Actual comparison reports (pages 3 and 4) present expenses on the functional basis, which means that personnel expenses are allocated among the departments. This conforms to the budget adopted by Vestry, although the line-by-line allocation may vary slightly from the adopted budget. The Budget vs. Actual with prior year comparison data on page 5 is still being presented with personnel separated for this year because we do not have comparative data on the functional basis for 2025.
- D** Several of the variances from budget for January are driven by personnel-related items. For example, the budget includes a part-time digital/social media aide, a part-time audio assistant, and a part-time youth minister. Those positions were not yet filled and/or not yet needed in January. The variance in facilities is also driven by repairs and maintenance. Since periodic repairs (e.g.; plumbing) are not timed and/or are completed as projects, there is no way to know what month they may happen so the budget is spread equally over twelve months. In January we did not have significant expenses in that arena but that does not mean we won't have them in future months.
- E** The prior year financial statements are always open to adjustment until such time as the audit on that year is completed. The majority of adjustments will normally take place in the 30-60 days following the year end and will normally not have a significant impact on operating results or the beginning operating fund balance for the next year. This year there were significant pledge and other receipts that were not identified as 2025 income after the December financials were issued. The impact of this discovery on these financials statements is that the beginning Operating Fund balance for 2026 of \$636,111 is more than the ending balance reported in the December financials by approximately \$90,000. Year-end/pre-audit adjustments are not normally as impactful. This was the first year in several years that December financials were being prepared in January and while December income was still being processed. We have identified the necessary change in process to ensure all deposits in transit are picked up in future year-end financial reports.

ALL SAINTS CHURCH
Statement of Financial Position by Fund
As of January 31, 2026 (Unaudited)

	Operating Fund	Designated & Restricted Funds	Capital Asset Funds	Investment/ Endowment Funds	TOTAL
ASSETS					
Cash	1,386,627	895,442	447,552	(5,968)	2,723,652
Other Current Assets	103,137	-	-	-	103,137
Investments	-	-	-	9,325,331	9,325,331
Property & Equipment	-	-	20,620,123	268,675	20,888,798
Interfund Receivables	-	-	740,920	-	740,920
TOTAL ASSETS	1,489,764	895,442	21,808,595	9,588,037	33,781,838
LIABILITIES & NET ASSETS					
AP and Accrued Expenses	110,164	5,254	12,423	-	127,842
Accrued Vacation	127,486	-	-	-	127,486
Interfund Payables	740,920	-	-	-	740,920
Liabilities	978,570	5,254	12,423	-	996,248
Unrestricted Net Assets	252,227	401,839	20,620,123	6,236,026	27,510,216
Purpose/Time Restricted Net Assets	258,967	488,348	1,176,048	1,317,523	3,240,886
Perpetually Restricted Net Assets	-	-	-	2,034,487	2,034,487
Net Assets	511,194	890,187	21,796,171	9,588,037	32,785,590
TOTAL LIABILITIES & NET ASSETS	1,489,764	895,442	21,808,595	9,588,037	33,781,838



ALL SAINTS CHURCH
Statement of Activities by Fund for the year-to-date ended January 31, 2026 (Unaudited)

	Operating Fund	Designated & Restricted Funds	Capital Asset Funds	Investment/ Endowment Funds	TOTAL
SUPPORT & REVENUE					
Pledges	172,756	-	-	-	172,756
Plate, Service Offering & Flowers	B 5,367	-	-	-	5,367
Online & Other Contributions	B 37,880	3,414	-	-	41,294
Program & Investment Income	10,203	10,377	100,000	-	120,580
Building, Parking & Filming	9,157	-	-	-	9,157
Transfers between Funds	1,320	20,330	3,163	(24,813)	-
TOTAL SUPPORT & REVENUE	236,682	34,122	103,163	(24,813)	349,153
EXPENSES					
Worship & Liturgy	20,895	1,056	-	-	21,950
Music - All Ages	37,474	11,930	-	-	49,404
Pastoral Care & Small Groups	15,166	2,722	-	-	17,887
Justice & Organizing	21,092	2,052	-	-	23,144
Children, Youth, and Families	9,834	-	-	-	9,834
Rector/Vestry Expenses	31,998	-	-	-	31,998
Education and Formation	5,579	18,384	11,434	-	35,397
Communications	10,155	625	-	-	10,780
Giving	16,790	-	-	-	16,790
Administration	31,204	-	-	-	31,204
Facilities & IT	90,833	-	11,434	-	102,267
Mission Share Pledge	47,204	-	-	-	47,204
TOTAL EXPENSES	C 338,223	36,769	22,867	-	397,860
NET OPERATING INCOME/(LOSS)	(101,542)	(2,647)	80,295	(24,813)	(48,706)
Release Prepaid Pledges	(23,375)	-	-	-	(23,375)
NET INCOME/(LOSS)	(124,917)	(2,647)	80,295	(24,813)	(72,081)

ALL SAINTS CHURCH
Budget vs. Actual Comparison (Functional Expense Format)
for the Month and Year-to-Date (YTD) ended January 31, 2026 (Unaudited)

		Actual (Month)	Budget (Month)	Variance (Month)	Actual (YTD)	Budget (YTD)	Variance (YTD)	Annual Budget
SUPPORT & REVENUE								
3 Pledges		172,756	153,880	18,876	172,756	153,880	18,876	2,730,000
4 Plate, Service Offering & Flowers	B	5,367	37,710	(32,343)	5,367	37,710	(32,343)	288,500
5 Online & Other Contributions	B	37,880	11,394	26,486	37,880	11,394	26,486	340,000
6 Program & Investment Income		10,203	9,150	1,053	10,203	9,150	1,053	168,100
7 Building, Parking & Filming		9,157	11,167	(2,010)	9,157	11,167	(2,010)	309,000
8 Transfers from other Funds		34,482	28,596	5,887	34,482	28,596	5,887	411,429
TOTAL SUPPORT & REVENUE		269,844	251,896	17,948	269,844	251,896	17,948	4,247,029
EXPENSES								
11 Worship (incl AV)	D	20,895	26,823	(5,928)	20,895	26,823	(5,928)	346,515
12 Music - All Ages		37,474	38,261	(788)	37,474	38,261	(788)	483,612
13 Pastoral Care & Small Groups		15,166	18,364	(3,199)	15,166	18,364	(3,199)	287,339
14 Justice & Organizing		21,092	21,401	(310)	21,092	21,401	(310)	260,417
15 Children, Youth, and Families	D	9,834	13,425	(3,591)	9,834	13,425	(3,591)	186,312
16 Rector/Vestry Expenses		31,998	32,051	(52)	31,998	32,051	(52)	368,607
17 Education and Formation		5,579	6,325	(746)	5,579	6,325	(746)	90,397
18 Communications		10,155	11,568	(1,413)	10,155	11,568	(1,413)	143,980
19 Giving	D	16,790	16,711	80	16,790	16,711	80	219,367
20 Administration		31,204	33,274	(2,070)	31,204	33,274	(2,070)	451,421
21 Facilities & IT	D	93,996	100,676	(6,681)	93,996	100,676	(6,681)	1,151,012
22 Diocesan Obligations		77,204	77,204	0	77,204	77,204	0	596,448
TOTAL EXPENSES	C	371,386	396,083	(24,697)	371,386	396,083	(24,697)	4,585,427
NET OPERATING INCOME/(LOSS)	A	(101,542)	(144,186)	42,645	(101,542)	(144,186)	42,645	(338,398)

ALL SAINTS CHURCH
Budget vs. Actual (YTD) ended January 31, 2026 (Unaudited)
with Comparison to Prior Year-to-Date (YTD)

Budget (YTD)	Actual (YTD)	Variance (YTD)	Annual Budget		PY Budget (YTD)	PY Actual (YTD)	PY Variance (YTD)	PY Budget (Annual)
SUPPORT & REVENUE								
153,880	172,756	18,876	2,730,000		162,065	154,950	(7,115)	2,600,000
37,710	5,367	(32,343)	288,500	B	15,487	15,362	(125)	275,000
11,394	37,880	26,486	340,000	B	26,035	22,537	(3,498)	425,000
9,150	10,203	1,053	168,100		6,800	4,767	(2,033)	134,100
11,167	9,157	(2,010)	309,000		17,800	22,728	4,928	270,800
28,596	34,482	5,887	411,429		17,599	12,346	(5,253)	211,193
251,896	269,844	17,948	4,247,029	SUPPORT & REVENUE	245,786	232,690	(13,096)	3,916,093
EXPENSES								
220,317	205,590	(14,727)	2,780,644		208,647	202,657	(5,989)	2,682,602
4,360	1,995	(2,365)	56,300		4,280	1,354	(2,926)	67,440
3,893	5,541	1,648	71,185		11,036	12,735	1,699	153,182
3,710	1,168	(2,542)	54,670		4,147	1,123	(3,024)	52,715
12,515	12,471	(44)	153,780		5,300	2,257	(3,043)	63,600
2,113	986	(1,126)	45,400		3,325	121	(3,204)	46,650
3,990	3,476	(514)	31,880		2,140	-	(2,140)	33,480
500	-	(500)	5,000		450	-	(450)	5,400
1,725	883	(842)	20,700		2,630	2,753	123	25,160
3,005	4,479	1,474	54,900		2,917	2,336	(581)	52,804
9,745	9,285	(460)	135,550		8,900	9,871	971	132,060
53,006	48,309	(4,698)	578,970		41,229	33,733	(7,496)	534,840
77,204	77,204	0	596,448		74,321	74,321	-	589,354
396,083	371,386	(24,697)	4,585,427	C EXPENSES	369,322	343,261	(26,061)	4,439,287
(144,186)	(101,542)	42,645	(338,398)	A NET OPERATING INCOME/(LOSS)	(123,536)	(110,571)	12,965	(523,194)

ALL SAINTS CHURCH
Designated Fund Summary
For the Year-to-Date ending January 31, 2026 (Unaudited)

	Opening Balance	Income	Transfers	Expenses	Ending Balance
Operating Fund					
Operating Fund	353,769	213,487	24,695	(339,723)	252,227
Unrestricted Net Assets	353,769	213,487	24,695	(339,723)	252,227
Prepaid Pledges	280,499	-	(23,375)	-	257,124
Fundraising Event	1,843	-	-	-	1,843
Purpose/Time Restricted Net Assets	282,342	-	(23,375)	-	258,967
TOTAL NET ASSETS	E 636,111	213,487	1,320	(339,723)	511,194
Designated & Restricted Funds					
Bequest/Memorials (Holding) Fund	5,840	-	-	-	5,840
Liturgical Equip (Drummond) Fund	347,199	-	-	-	347,199
Altar Guild Fund	10,000	-	-	(1,056)	8,944
Webb (Learned Trust) Fund	39,857	-	-	-	39,857
Canterbury Choir Fund	4,366	-	-	-	4,366
Coventry Choir Fund	18,611.52	-	-	-	18,612
Music Exploratory Fund	84,245	-	-	(470)	83,775
Children's Choir Fund	7,542	7,434	-	(11,460)	3,516
Pastoral Care Fund	10,491	-	-	-	10,491
Rector's Discretionary Fund (DES)	26,172	-	30,000	-	56,172
Rector's Consultant Fund	3,120	-	-	-	3,120
Healing Fund	15,224	-	-	-	15,224
Music Discretionary Fund	34,722	200	-	-	34,922
Theatre Ministry Fund	1,276	2,777	-	(1,425)	2,628
Safe Haven Program Fund	23,500	500	(9,670)	-	14,330
Black Lives Matter	1,211	-	-	-	1,211
Alternative Christmas Market	534	-	-	-	534
Sanctuary & Immigration Fund	8,976	-	-	-	8,976
Fire Relief Fund	107,775	1,085	-	-	108,860
Transformational Journeys	3,872	-	-	-	3,872
Marty Coleman P&J Fund	4,360	-	-	-	4,360
Women's Community Fund	7,283	700	-	(1,015)	6,968
LGBTQ+ Fund	1,334	-	-	-	1,334
Senior Saints Fund	4,212	350	-	(282)	4,280
Youth Scholarships Fund	2,875	-	-	-	2,875
Learning Works Fund	3,482	-	-	-	3,482
JEB Education Fund	24,444	-	-	-	24,444
Staffing Fund	30,000	-	-	-	30,000
FCP Operating Fund	31,304	745	-	(2,677)	29,373
Shopping Spree Fund	4,687	-	-	-	4,687
Backpacks Fund	120	-	-	-	120
Scholarship Fund	2,762	-	-	-	2,762
Alternative Christmas Fund	3,054	-	-	-	3,054
Purpose/Time Restricted Net Assets	874,450	13,791	20,330	(18,384)	890,187
TOTAL NET ASSETS	874,450	13,791	20,330	(18,384)	890,187

ALL SAINTS CHURCH
Designated Fund Summary
For the Year-to-Date ending January 31, 2026 (Unaudited)

	Opening Balance	Income	Transfers	Expenses	Ending Balance
Capital Asset Funds					
Fixed Asset Equity	20,620,123	-	-	-	20,620,123
Unrestricted Net Assets	20,620,123	-	-	-	20,620,123
LED Project Fund	38,494	-	-	-	38,494
Columbarium Fund	33,054	-	-	-	33,054
Long Term Maintenance Fund	659,796	-	-	(11,310)	648,486
Childrens Center Fund	125,000	-	-	-	125,000
Water Intrusion Repair Fund	-	100,000	-	(124)	99,876
New Building Fund	970,202	-	1,856	-	972,057
New Building Fund (loan offset)	(742,227)	-	1,307	-	(740,920)
Purpose/Time Restricted Net Assets	1,084,319	100,000	3,163	(11,434)	1,176,048
TOTAL NET ASSETS	21,704,443	100,000	3,163	(11,434)	21,796,171
Investment/Endowment Funds					
Rectory Investment Fund (Principal)	4,806,723	-	-	-	4,806,723
Rectory Investment Fund (Earnings)	103,993	-	(10,039)	-	93,954
Quasi-Endowment Fund	1,339,575	-	(4,226)	-	1,335,349
Unrestricted Net Assets	6,250,291	-	(14,264)	-	6,236,026
General Endowment (Accum Earnings)	640,955	-	(5,463)	-	635,493
Beneficial Interest - Learned (Webb) Trust	268,675	-	-	-	268,675
Sedenquist Endow for Healing (Accum Earn)	29,189	-	-	-	29,189
GFR Endowment (Accum Earnings) for Peace & Justice	147,289	-	(779)	-	146,510
Hixon Endowment (Accum Earn) for Rector Disc	241,964	-	(4,307)	-	237,657
Purpose/Time Restricted Net Assets	1,328,072	-	(10,548)	-	1,317,523
General Endowment Fund	833,164	-	-	-	833,164
General Endowment - Radio or Seminarians (PR)	10,900	-	-	-	10,900
Sedenquist Endowment (PR)	121,200	-	-	-	121,200
GFR Endowment (PR)	69,223	-	-	-	69,223
Hixon Endowment Fund	1,000,000	-	-	-	1,000,000
Endowment/Perpetually Restricted Net Assets	2,034,487	-	-	-	2,034,487
TOTAL NET ASSETS	9,612,850	-	(24,813)	-	9,588,037