



FINANCIAL STATEMENTS

May 2026 (Unaudited)

Notes to the Financial Statements

Statement of Financial Position by Fund

Statement of Activities by Fund (YTD)

Budget Performance - Month & Year to Date (YTD)

Budget Performance (YTD) with Prior YTD Comparison

Designated Fund Summary

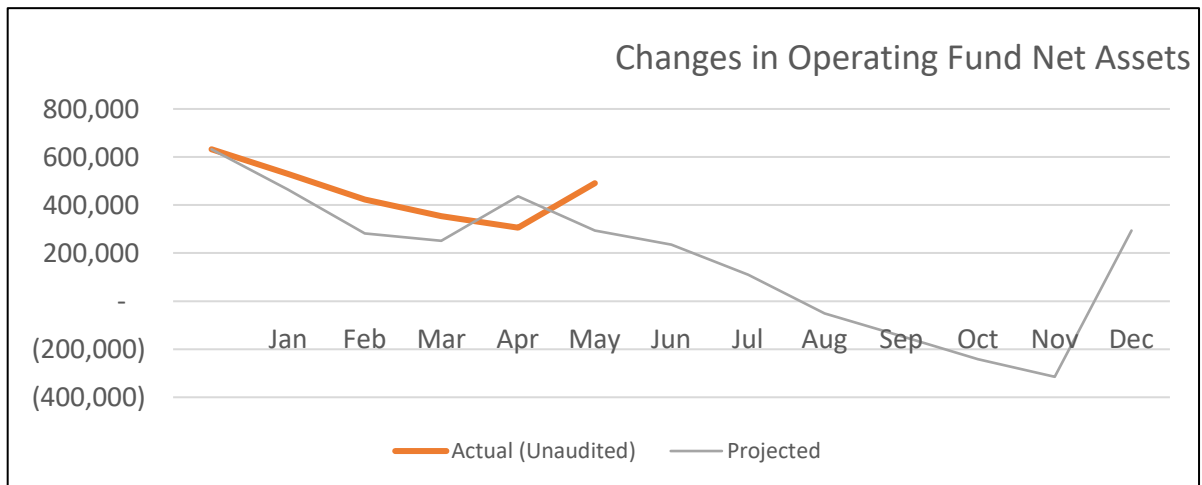
ALL SAINTS CHURCH
Financial Statements
May 31, 2026 (Unaudited)

NOTES & HIGHLIGHTS

- A** A significant pledging household paid their pledge in full in May. It has been their practice to pay in the first half of the year, but not necessarily in the same month of each year. This has been the largest single factor explaining our unfavorable operating budget variance in April and our favorable budget variance this month. As indicated in the Change in Operating Fund Net Assets graph, the April dip below projected net assets reversed in May. This means we are in a better than projected position as of the end of May to endure the summer months during which we expect expenses to exceed operating income.
- B** During May we earned \$55k in filming income net of expenses, which is 73% of the annual budget for Filming Income.
- C** May is an especially high expense month for Music as the Children/Youth Choir has their spring concert and year-end party, and the Adult Choirs prepares for their own to take place in early June. Some of the budget overages for the year-to-date are expected to self-correct during the summer months.
- D** Expenses will remain under budget in the area of Pastoral Care & Small Groups while the Director of Pastoral Care position is vacant.
- E** Facilities & IT expenses are over budget because of higher than projected contracted Security Patrol expenses and an IT equipment failure that took place in May and required replacement of equipment to restore operating stability. Security costs for Safe Haven (under Justice & Organizing) are also running higher than projected.
- F** We are still settling the last items associated with the gala event so while the projected net income is approximately \$30k higher than the \$75k that was budgeted, none of these funds has been recognized yet as operating income. We expect to close the Fundraising Event fund in June.
- G** Please be reminded that we receive sub-fund reporting on investments on the quarterly basis so we continue to reflect investment performance through March 31st. We are assured that second quarter investment performance recovered unrealized losses from March.

ALL SAINTS CHURCH
Statement of Financial Position by Fund
As of May 31, 2026 (Unaudited)

	Operating Fund	Designated & Restricted Funds	Capital Asset Funds	Investment/ Endowment Funds	TOTAL
ASSETS					
Cash	1,459,383	1,070,164	340,839	(105,206)	2,765,180
Other Current Assets	64,871	-	-	-	64,871
Investments	-	-	-	9,249,691	9,249,691
Property & Equipment	-	-	20,620,123	268,675	20,888,798
Interfund Receivables	-	-	735,659	-	735,659
TOTAL ASSETS	1,524,254	1,070,164	21,696,621	9,413,160	33,704,199
LIABILITIES & NET ASSETS					
AP and Accrued Expenses	154,426	(26,393)	-	-	128,033
Accrued Vacation	143,580	-	-	-	143,580
Interfund Payables	735,659	-	-	-	735,659
Liabilities	1,033,666	(26,393)	-	-	1,007,273
Unrestricted Net Assets	221,283	563,088	20,620,123	6,132,017	27,536,511
Purpose/Time Restricted Net Assets	269,306	533,469	1,076,498	1,246,655	3,125,928
Perpetually Restricted Net Assets	-	-	-	2,034,487	2,034,487
Net Assets	490,588	1,096,557	21,696,621	9,413,160	32,696,926
TOTAL LIABILITIES & NET ASSETS	1,524,254	1,070,164	21,696,621	9,413,160	33,704,199



ALL SAINTS CHURCH
Statement of Activities by Fund for the year-to-date ended May 31, 2026 (Unaudited)

	Operating Fund	Designated & Restricted Funds	Capital Asset Funds	Investment/ Endowment Funds	TOTAL
SUPPORT & REVENUE					
Pledges	1,198,436	-	-	-	1,198,436
Plate & Other Contributions	176,376	295,194	-	-	471,569
Program & Investment Income	45,742	27,893	102,500	(75,627)	100,509
Building, Parking & Filming	139,116	-	-	-	139,116
Transfers between Funds	133,467	(25,216)	15,813	(124,064)	-
TOTAL SUPPORT & REVENUE	1,693,138	297,871	118,313	(199,690)	1,909,631
EXPENSES					
Worship & Liturgy	135,873	1,192	-	-	137,065
Music - All Ages	207,253	20,484	-	-	227,737
Pastoral Care & Small Groups	95,233	15,643	-	-	110,876
Justice & Organizing	121,406	13,863	-	-	135,269
Children, Youth, and Families	64,541	-	-	-	64,541
Rector/Vestry Expenses	156,783	-	-	-	156,783
Education and Formation	34,610	7,921	-	-	42,531
Communications	56,138	3,187	-	-	59,325
Giving	86,163	-	-	-	86,163
Administration	164,662	59	-	-	164,721
Facilities & IT	462,803	12,613	126,134	-	601,550
Mission Share Pledge	236,020	-	-	-	236,020
TOTAL EXPENSES	1,821,487	74,960	126,134	-	2,022,580
NET OPERATING INCOME/(LOSS)	(128,349)	222,911	(7,821)	(199,690)	(112,950)
Release Prepaid Pledges	(116,875)	-	-	-	(116,875)
Gifts received for next year	-	-	-	-	-
Fundraising Event(s), net	103,839	-	-	-	103,839
NET INCOME/(LOSS)	(141,385)	222,911	(7,821)	(199,690)	(125,986)

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ALL SAINTS CHURCH
Budget vs. Actual Comparison (Functional Expense Format)
for the Month and Year-to-Date (YTD) ended May 31, 2026 (Unaudited)

		Actual (Month)	Budget (Month)	Variance (Month)	Actual (YTD)	Budget (YTD)	Variance (YTD)	Annual Budget
SUPPORT & REVENUE								
3 Pledges	A	427,064	166,412	260,652	1,198,436	1,002,398	196,038	2,730,000
4 Plate & Other Contributions		20,586	32,410	(11,824)	176,376	207,413	(31,037)	628,500
5 Program & Investment Income		10,516	7,000	3,516	45,742	39,700	6,042	168,100
6 Building, Parking & Filming	B	72,755	21,167	51,588	139,116	95,833	43,283	309,000
7 Transfers from other Funds		35,095	28,596	6,499	179,280	142,979	36,301	411,429
TOTAL SUPPORT & REVENUE		566,016	255,585	310,431	1,738,950	1,488,323	250,628	4,247,029
EXPENSES								
10 Worship (incl AV)		29,228	28,124	1,104	135,873	146,518	(10,645)	346,515
11 Music - All Ages	C	44,463	39,762	4,701	207,253	195,358	11,895	483,612
12 Pastoral Care & Small Groups	D	16,643	24,059	(7,417)	95,233	117,051	(21,818)	287,339
13 Justice & Organizing	E	21,039	21,401	(362)	121,406	110,607	10,799	260,417
14 Children, Youth, and Families		15,258	17,742	(2,484)	64,541	73,420	(8,878)	186,312
15 Rector/Vestry Expenses		30,595	30,051	544	156,783	155,253	1,530	368,607
16 Education and Formation		5,470	7,878	(2,409)	34,610	37,838	(3,228)	90,397
17 Communications		10,467	12,086	(1,618)	56,138	59,910	(3,772)	143,980
18 Giving		16,797	18,351	(1,554)	86,163	86,393	(230)	219,367
19 Administration		34,727	33,284	1,443	164,662	164,910	(248)	451,421
20 Facilities & IT	E	110,147	95,072	15,075	478,616	471,742	6,873	1,151,012
21 Diocesan Obligations		47,204	47,204	0	266,020	266,020	0	596,448
TOTAL EXPENSES		382,038	375,013	7,024	1,867,299	1,885,020	(17,721)	4,585,427
NET OPERATING INCOME/(LOSS)		183,978	(119,429)	303,407	(128,349)	(396,697)	268,348	(338,398)

ALL SAINTS CHURCH
Budget vs. Actual (YTD) ended May 31, 2026 (Unaudited)
with Comparison to Prior Year-to-Date (YTD)

Budget (YTD)	Actual (YTD)	Variance (YTD)	Annual Budget		PY Budget (YTD)	PY Actual (YTD)	PY Variance (YTD)	PY Budget (Annual)
SUPPORT & REVENUE								
1,002,398	1,198,436	196,038	2,730,000	Pledges	956,705	1,084,390	127,685	2,600,000
207,413	176,376	(31,037)	628,500	Plate & Other Contributions	198,663	218,418	19,755	700,000
39,700	45,742	6,042	168,100	Program & Investment Income	34,000	47,019	13,019	134,100
95,833	139,116	43,283	309,000	Building, Parking & Filming	104,000	133,189	29,189	270,800
142,979	179,280	36,301	411,429	Transfers from other Funds	87,997	71,383	(16,614)	211,193
1,488,323	1,738,950	250,628	4,247,029	SUPPORT & REVENUE	1,381,366	1,554,400	173,034	3,916,093
EXPENSES								
1,143,008	1,128,745	(14,262)	2,780,644	Personnel	1,146,876	1,167,250	20,374	2,682,602
25,920	28,434	2,514	56,300	Worship (incl AV)	30,820	29,383	(1,437)	67,440
23,513	22,687	(827)	71,185	Music - All Ages	58,630	60,075	1,445	153,182
21,000	8,295	(12,705)	54,670	Pastoral Care & Small Groups	20,535	15,832	(4,703)	52,715
66,175	77,579	11,404	153,780	E Justice & Organizing	26,500	23,139	(3,361)	63,600
14,788	15,514	727	45,400	Children, Youth, and Families	24,225	2,990	(21,235)	46,650
14,950	8,885	(6,065)	31,880	Rector/Vestry Expenses	15,500	5,309	(10,191)	33,480
2,500	2,218	(282)	5,000	Education and Formation	2,250	1,343	(907)	5,400
8,625	7,185	(1,440)	20,700	Communications	12,350	10,725	(1,625)	25,160
17,865	18,044	179	54,900	Giving	21,385	23,747	2,362	52,804
47,265	48,806	1,541	135,550	Administration	44,340	44,062	(278)	132,060
233,391	234,886	1,494	578,970	Facilities & IT	217,629	193,079	(24,551)	534,840
266,020	266,020	0	596,448	Diocesan Obligations	261,606	261,606	0	589,354
1,885,020	1,867,299	(17,721)	4,585,427	EXPENSES	1,882,646	1,838,541	(44,105)	4,439,287
(396,697)	(128,349)	268,348	(338,398)	NET OPERATING INCOME/(LOSS)	(501,280)	(284,141)	217,139	(523,194)

ALL SAINTS CHURCH
Designated Fund Summary
For the Year-to-Date ending May 31, 2026 (Unaudited)

	Opening Balance	Income	Transfers	Expenses	Ending Balance
Operating Fund					
Operating Fund	349,631	1,463,002	230,135	(1,821,487)	221,283
Unrestricted Net Assets	349,631	1,463,002	230,135	(1,821,487)	221,283
Prepaid Pledges	280,499	-	(116,875)	-	163,624
Fundraising Event	1,843	162,159	-	(58,320)	105,681
Purpose/Time Restricted Net Assets	282,342	162,159	(116,875)	(58,320)	269,306
TOTAL NET ASSETS	631,973	1,625,161	113,261	(1,879,806)	490,588
Designated & Restricted Funds					
Bequest/Memorials (Holding) Fund	5,840	205,054	5,746	(5,746)	210,893
Liturgical Equip (Drummond) Fund	347,199	-	-	(12,613)	334,586
Altar Guild Fund	10,000	-	-	(1,192)	8,808
Webb (Learned Trust) Fund	39,857	-	(31,056)	-	8,801
Canterbury Choir Fund	4,366	2,500	-	-	6,866
Coventry Choir Fund	18,611.52	2,500	-	4,825	25,937
Music Exploratory Fund	84,245	-	-	(3,017)	81,228
Children's Choir Fund	7,542	22,383	-	(23,445)	6,480
Pastoral Care Fund	10,491	100	-	-	10,591
Rector's Discretionary Fund (DES)	26,172	2,260	30,000	(6,957)	51,475
Rector's Consultant Fund	3,120	-	-	-	3,120
Healing Fund	15,224	-	-	-	15,224
Music Discretionary Fund	34,722	9,410	-	1,153	45,286
Theatre Ministry Fund	1,276	7,189	-	(6,153)	2,311
Safe Haven Program Fund	23,500	660	(9,700)	(14,460)	-
Black Lives Matter	1,211	-	-	(1,410)	(199)
Alternative Christmas Market	534	-	-	-	534
Sanctuary & Immigration Fund	8,976	1,000	-	-	9,976
Fire Relief Fund	107,775	21,335	-	(8)	129,102
Transformational Journeys	3,872	-	-	-	3,872
Marty Coleman P&J Fund	4,360	-	-	-	4,360
Women's Community Fund	7,209	2,875	-	(3,475)	6,609
LGBTQ+ Fund	1,334	-	-	(467)	867
Senior Saints Fund	4,212	1,489	-	(833)	4,868
Youth Scholarships Fund	2,875	-	-	-	2,875
Learning Works Fund	3,482	-	-	-	3,482
JEB Education Fund	24,444	-	-	(7,921)	16,524
Staffing Fund	30,000	-	-	-	30,000
FCP Operating Fund	31,395	45,467	-	(15,069)	61,793
Shopping Spree Fund	3,868	-	-	(629)	3,239
Backpacks Fund	120	-	-	-	120
Scholarship Fund	2,762	-	-	-	2,762
Alternative Christmas Fund	3,054	1,115	-	-	4,169
Purpose/Time Restricted Net Assets	873,647	325,337	(5,010)	(97,417)	1,096,557
TOTAL NET ASSETS	873,647	325,337	(5,010)	(97,417)	1,096,557

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ALL SAINTS CHURCH
Designated Fund Summary
For the Year-to-Date ending May 31, 2026 (Unaudited)

	Opening Balance	Income	Transfers	Expenses	Ending Balance
Capital Asset Funds					
Fixed Asset Equity	20,620,123	-	-	-	20,620,123
Unrestricted Net Assets	20,620,123	-	-	-	20,620,123
LED Project Fund	38,494	-	-	-	38,494
Columbarium Fund	33,054	2,500	-	(2,665)	32,889
Long Term Maintenance Fund	659,796	-	-	(89,381)	570,415
Childrens Center Fund	125,000	-	-	-	125,000
Water Intrusion Repair Fund	-	100,000	-	(34,088)	65,912
New Building Fund	970,202	-	9,245	-	979,447
New Building Fund (loan offset)	(742,227)	-	6,567	-	(735,659)
Purpose/Time Restricted Net Assets	1,084,319	102,500	15,813	(126,134)	1,076,498
TOTAL NET ASSETS	21,704,443	102,500	15,813	(126,134)	21,696,621
Investment/Endowment Funds					
Rectory Investment Fund (Principal)	4,806,723	-	-	-	4,806,723
Rectory Investment Fund (Earnings)	103,993	(35,766)	(50,194)	-	18,033
Quasi-Endowment Fund	1,339,575	(11,185)	(21,129)	-	1,307,261
Unrestricted Net Assets	6,250,291	(46,952)	(71,322)	-	6,132,017
General Endowment (Accum Earnings)	640,955	(13,408)	(27,313)	-	600,235
Beneficial Interest - Learned (Webb) Trust	268,675	-	-	-	268,675
Sedenquist Endow for Healing (Accum Earn)	29,189	(1,422)	-	-	27,767
GFR Endowment (Accum Earnings) for Peace & Justice	147,289	(2,048)	(3,894)	-	141,348
Hixon Endowment (Accum Earn) for Rector Disc	241,964	(11,798)	(21,535)	-	208,631
Purpose/Time Restricted Net Assets	1,328,072	(28,675)	(52,741)	-	1,246,655
General Endowment Fund	833,164	-	-	-	833,164
General Endowment - Radio or Seminarians (PR)	10,900	-	-	-	10,900
Sedenquist Endowment (PR)	121,200	-	-	-	121,200
GFR Endowment (PR)	69,223	-	-	-	69,223
Hixon Endowment Fund	1,000,000	-	-	-	1,000,000
Endowment/Perpetually Restricted Net Assets	2,034,487	-	-	-	2,034,487
TOTAL NET ASSETS	G 9,612,850	(75,627)	(124,064)	-	9,413,160