

**ALL SAINTS CHURCH - PASADENA**

**Approved Budget**

**Fiscal Year 2022**

| <u>Category/Department</u>  | <u>FY 2022 Budget</u> | <u>FY 2021 Budget</u> | <u>(Unaudited)<br/>FY 2021 Actual</u> | <u>Variance<br/>Bgt FY 22 &amp; FY 21</u> | <u>Variance<br/>Bgt FY22 &amp; Act FY21</u> |
|---|-----------------------|-----------------------|---------------------------------------|---|---|
| <b>REVENUE</b>  |                       |                       |                                       |   |   |
| <b>Regular Income</b>   |                       |                       |                                       |   |   |
| Pledges, Plate Offerings & Special Gifts  | \$ 3,474,875          | \$ 3,576,625          | \$ 3,615,314                          | \$ (101,750)                              | \$ (140,439)                                |
| Special Offerings   | 105,000               | 100,000               | 140,439                               | 5,000                                     | (35,439)                                    |
| PPP Loan Forgiveness  | -                     | -                     | 516,494                               | -   | (516,494)                                   |
| Other Income (rentals, usage, columbarium)  | 230,000               | 140,000               | 245,078                               | 90,000                                    | (15,078)                                    |
| <b>Total Regular Income</b>   | <b>3,809,875</b>      | <b>3,816,625</b>      | <b>4,517,325</b>                      | <b>(6,750)</b>                            | <b>(707,450)</b>                            |
| <b>Restricted Income - Used in Current Year (Offsets)</b>   | <b>77,300</b>         | <b>-</b>              | <b>15,938</b>                         | <b>77,300</b>                             | <b>61,362</b>                               |
| <b>Total Revenues</b>   | <b>\$ 3,887,175</b>   | <b>\$ 3,816,625</b>   | <b>\$ 4,533,263</b>                   | <b>\$ 70,550</b>                          | <b>\$ (646,088)</b>                         |
| <b>EXPENSES</b>   |                       |                       |                                       |   |   |
| Personnel - Wages & Benefits, related employment costs  | 2,927,970             | 2,521,176             | 2,639,645                             | 406,794                                   | 288,325                                     |
| Worship   | 68,050                | 72,750                | 100,448                               | (4,700)                                   | (32,398)                                    |
| Music   | 85,414                | 103,360               | 80,691                                | (17,946)                                  | 4,723                                       |
| Pastoral Care   | 43,367                | 18,717                | 10,803                                | 24,650                                    | 32,564                                      |
| Children Youth & Families   | 42,650                | 26,050                | 14,048                                | 16,600                                    | 28,602                                      |
| Parish Life   | 7,100                 | 5,950                 | 3,146                                 | 1,150                                     | 3,954                                       |
| Adult Education (Education & Formation)   | 4,050                 | 53,600                | 5,400                                 | (49,550)                                  | (1,350)                                     |
| Congregational Development (Incorporation)  | 24,250                | 18,000                | 11,425                                | 6,250                                     | 12,825                                      |
| Communications  | 42,950                | 43,550                | 46,444                                | (600)                                     | (3,494)                                     |
| Information Technology  | 85,000                | 39,000                | 43,822                                | 46,000                                    | 41,178                                      |
| Administration  | 252,133               | 250,133               | 307,918                               | 2,000                                     | (55,785)                                    |
| Giving  | 41,200                | 43,050                | 21,583                                | (1,850)                                   | 19,617                                      |
| Buildings & Grounds   | 317,522               | 256,350               | 221,017                               | 61,172                                    | 96,505                                      |
| Program Support   | 14,000                | -                     | 9,507                                 | 14,000                                    | 4,493                                       |
| Outreach  | 93,350                | 56,300                | 38,662                                | 37,050                                    | 54,688                                      |
| Diocesan Pledge   | 434,687               | 416,496               | 420,912                               | 18,191                                    | 13,775                                      |
| <b>Total Expenses</b>   | <b>\$ 4,483,693</b>   | <b>\$ 3,924,482</b>   | <b>\$ 3,975,471</b>                   | <b>\$ 559,211</b>                         | <b>\$ 508,222</b>                           |
| <b>Net Increase in Revenue over Expenses - current year</b>   | <b>\$ (596,518)</b>   | <b>\$ (107,857)</b>   | <b>\$ 557,792</b>                     | <b>\$ (488,661)</b>                       | <b>\$ (1,154,310)</b>                       |
| Net Assets Released from Restriction/Designation<br><i>(Vestry Designated, Temp Restricted &amp; Endowment Funds)</i> | 579,047               | 200,000               | 41,371                                | 379,047                                   | 537,676                                     |
| Net Assets Added to Restriction/Designation<br><i>(Vestry Designated, Temp Restricted &amp; Endowment Funds)</i>      | -                     | -                     | (536,407)                             | -   | 536,407                                     |
| <b>Net Increase (Decrease) in Net Assets</b>  | <b>\$ (17,471)</b>    | <b>\$ 92,143</b>      | <b>\$ 62,756</b>                      | <b>\$ (109,614)</b>                       | <b>\$ (80,227)</b>                          |