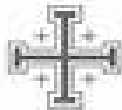


ALL SAINTS CHURCH



FINANCIAL STATEMENTS

March 2023 (Unaudited)

Summarized Statement of Financial Position

Budget Performance - Current Month

Budget Performance - Year-to-Date

Designated Fund Summary

ALL SAINTS CHURCH
Statement of Financial Position
As of February 28, 2023

	Operating Fund	Designated & Restricted Funds	Capital Asset Funds	Investment/ Endowment Funds	TOTAL
ASSETS					
Cash	1,373,715	220,666	2,114,387	1,567,589	5,276,357
Other Current Assets	75,699	-	-	-	75,699
Investments	-	-	-	2,913,385	2,913,385
Property & Equipment	-	-	20,374,006	-	20,374,006
TOTAL ASSETS	1,449,414	220,666	22,488,394	4,480,975	28,639,448
LIABILITIES & NET ASSETS					
AP and Accrued Expenses	35,026	20,829	1,271	10,485	67,611
Payroll Liabilities	39,824	-	-	-	39,824
Accrued Vacation	87,928	-	-	-	87,928
Liabilities	162,778	20,829	1,271	10,485	195,363
Unrestricted Net Assets	1,029,518	-	20,374,006	2,058,731	23,462,256
Purpose/Time Restricted Net Assets	257,117	199,837	2,113,116	446,494	3,016,564
Perpetually Restricted Net Assets	-	-	-	1,965,264	1,965,264
Net Assets	1,286,636	199,837	22,487,123	4,470,490	28,444,084
TOTAL LIABILITIES & NET ASSETS	1,449,414	220,666	22,488,394	4,480,975	28,639,448

ALL SAINTS CHURCH
Budget vs. Actual Comparison for the month ended February 28, 2023
(with comparison to the same month in the prior year)

Budget (Month)	Actual (Month)	Variance to Budget	Budget (Annual)	Description	PY Budget (Month)	PY Actual (Month)	PY Variance to Budget
219,462	154,510	(64,952)	3,149,875	Pledges	262,490	312,951	50,462
7,500	10,000	2,500	225,000	Special Gifts	18,750	2,683	(16,067)
12,500	8,973	(3,527)	100,000	Plate	8,333	6,901	(1,432)
16,333	11,950	(4,384)	105,000	Special Offerings & Grants	2,917	337	(2,580)
26,833	9,888	(16,945)	225,000	Building, Parking, & Filming	19,240	13,011	(6,228)
16,667	15,478	(1,189)	5,875	Endowment Income	19,167	19,167	-
8,397	7,647	(750)	230,000	Transfers fr Restr'd, PPP/ERTC	29,087	29,087	(0)
2,600	3,503	903	349,047	Other Income	4,848	2,887	(1,961)
310,292	221,948	(88,344)	4,389,797	SUPPORT & REVENUE	364,831	387,024	22,193
262,600	267,992	5,392	2,926,170	Personnel	243,848	248,072	4,224
5,067	16,137	11,071	68,050	Worship (incl AV)	3,983	3,033	(950)
8,148	9,874	1,726	69,064	Music - Adult Choirs	6,136	6,379	243
1,992	1,495	(497)	16,350	Children and Youth Music	1,038	1,737	699
1,050	79	(971)	43,367	Pastoral Care	3,614	816	(2,798)
3,358	750	(2,608)	42,650	Peace & Justice / OCC	7,638	16,603	8,965
2,163	2,429	267	7,100	Congregational Development	2,529	814	(1,715)
2,783	4,135	1,352	4,050	Children, Youth, and Families	3,175	1,295	(1,880)
500	505	5	24,250	Education and Formation	338	-	(338)
1,370	1,098	(272)	42,950	Communications	3,579	1,531	(2,049)
4,100	6,273	2,173	223,933	Giving	5,933	2,593	(3,340)
11,225	7,540	(3,685)	85,000	Administration	16,828	9,785	(7,043)
23,825	25,327	1,502	71,200	Buildings and Grounds	26,460	15,791	(10,669)
10,367	9,509	(858)	317,522	Program Support & IT	8,250	22,885	14,635
38,543	39,109	566	14,000	Diocesan Obligations	36,224	36,224	-
377,091	392,253	15,162	3,955,656	EXPENSES	369,572	367,557	(2,015)
(66,799)	(170,305)	(103,506)	434,141	NET OPERATING INCOME/(LOSS)	(4,741)	19,467	24,208

ALL SAINTS CHURCH
Budget vs. Actual Comparison for the Year-to-Date (YTD) ended February 28, 2023
(with comparison to the same YTD period in the prior year)

Budget (YTD)	Actual (YTD)	Variance to Budget	Budget (Annual)	Description	PY Budget (YTD)	PY Actual (YTD)	PY Variance to Budget
852,932	594,598	(258,334)	2,897,160	Pledges	787,469	742,731	(44,738)
22,500	35,000	12,500	90,000	Special Gifts	56,250	26,585	(29,665)
37,500	19,402	(18,098)	150,000	Plate	25,000	10,124	(14,876)
49,000	87,960	38,960	286,500	Special Offerings & Grants	8,750	4,194	(4,556)
80,500	30,206	(50,294)	322,000	Building, Parking, & Filming	57,719	28,114	(29,604)
50,000	46,434	(3,566)	200,000	Endowment Income	57,500	57,500	0
25,190	22,940	(2,250)	618,762	Transfers fr Restr'd, PPP/ERTC	87,262	87,262	0
2,800	11,188	8,388	6,200	Other Income	15,293	6,451	(8,842)
1,120,422	847,728	(272,694)	4,570,622	SUPPORT & REVENUE	1,095,242	962,962	(132,280)
787,799	773,819	(13,980)	3,118,098	Personnel	731,542	703,378	(28,164)
15,200	27,622	12,422	75,400	Worship (incl AV)	11,950	8,305	(3,644)
24,444	26,974	2,530	113,814	Music - Adult Choirs	18,407	23,166	4,759
5,975	5,205	(770)	21,100	Children and Youth Music	3,112	2,778	(334)
3,150	252	(2,898)	12,600	Pastoral Care	10,841	1,326	(9,515)
10,075	2,750	(7,325)	40,300	Peace & Justice / OCC	23,912	25,061	1,149
7,387	6,072	(1,316)	35,250	Congregational Development	7,587	1,166	(6,421)
8,350	6,939	(1,411)	33,400	Children, Youth, and Families	9,524	1,295	(8,229)
1,500	5,189	3,689	6,000	Education and Formation	1,012	500	(512)
4,110	2,829	(1,281)	16,440	Communications	10,737	6,830	(3,908)
13,100	18,507	5,407	63,000	Giving	17,800	12,375	(5,425)
28,675	23,609	(5,066)	122,400	Administration	50,483	49,055	(1,428)
91,475	108,660	17,185	325,900	Buildings and Grounds	79,380	58,667	(20,713)
31,100	18,031	(13,069)	124,400	Program Support & IT	24,750	36,208	11,459
115,630	123,883	8,253	462,520	Diocesan Obligations	108,672	105,975	(2,696)
1,147,970	1,150,339	2,368	4,570,622	EXPENSES	1,109,708	1,036,085	(73,622)
(27,548)	(302,611)	(275,063)	-	NET OPERATING INCOME/(LOSS)	(14,466)	(73,124)	(58,658)

ALL SAINTS CHURCH
Designated Fund Summary
For the Year-to-Date ending February 28, 2023

	Opening Balance	Income	Transfers (+)	Expenses	Ending Balance
Operating Fund					
Operating Fund	1,332,129	741,101	(102,931)	1,146,643	1,029,518
Unrestricted Net Assets	1,332,129	741,101	(102,931)	1,146,643	1,029,518
Prepaid Pledges	169,805	-	42,211	-	127,594
VR-Webb Fund (Learned Trust)	25,059	-	-	-	25,059
Education for Ministry	9	-	-	-	9
Transformational Journeys	3,769	-	-	-	3,769
Rector's Consultant	14,407	-	-	-	14,407
Alternative Christmas Market	958	-	-	-	958
PPP Loan 2020	91,762	-	22,940	-	68,821
Life & Livelihood	1,850	-	-	-	1,850
Jack LeVan Memorial Fund	10,000	-	-	-	10,000
Miscellaneous	4,649	-	-	-	4,649
Purpose/Time Restricted Net Assets	322,269	-	65,152	-	257,117
TOTAL NET ASSETS	1,654,398	741,101	(37,779)	1,146,643	1,286,636
Designated & Restricted Funds					
Trouveres (Choir Tours) Fund	500	2,538	-	150	2,888
Canterbury Choir Fund	1,757	-	-	-	1,757
Coventry Choir Fund	9,192	-	-	-	9,192
Music Exploratory Fund	100,000	-	-	-	100,000
Children's Choir Fund	5,507	-	-	-	5,507
Pastoral Care Fund	3,213	500	-	187	3,525
Rector's Discretionary Fund (DES)	(239)	-	(6,155)	17,110	(11,194)
Healing Fund	2,937	-	-	-	2,937
Music Discretionary Fund	27,364	-	-	1,134	26,229
Theatre Ministry Fund	4,681	4,560	-	3,797	5,444
Local Hunger Ministry Fund	(1,000)	100	-	925	(1,826)
Safe Haven Program Fund	(175)	350	-	613	(438)
Creative Connections (OCC) Fund	10,769	-	-	4,700	6,069
Sanctuary & Immigration Fund	2,483	-	-	1,000	1,483
Women's Community Fund	6,389	1,025	-	164	7,250
LGBTQ+ Fund	5,001	50	-	257	4,794
Senior Saints Fund	3,570	220	-	308	3,482
Youth Scholarships Fund	2,875	-	-	-	2,875
Scholar in Residence Fund	2,342	-	(2,500)	3,200	1,642
Learning Works Fund	3,632	-	-	-	3,632
JEB Education Fund	25,587	-	-	1,000	24,587
Purpose/Time Restricted Net Assets	216,386	1,645	(2,500)	11,241	199,837
TOTAL NET ASSETS	216,386	1,645	(2,500)	11,241	199,837

ALL SAINTS CHURCH
Designated Fund Summary
For the Year-to-Date ending February 28, 2023

	Opening Balance	Income	Transfers (+)	Expenses	Ending Balance
Capital Asset Funds					
Fixed Asset Equity	20,374,006	-	-	-	20,374,006
Unrestricted Net Assets	20,374,006	-	-	-	20,374,006
LED Project Fund	5,073	-	-	-	5,073
Capital Improvements Fund (DES)	1,625	4,250	-	-	5,875
Columbarium Fund	40,176	-	-	1,271	38,905
New Building Fund	2,063,263	-	-	-	2,063,263
Purpose/Time Restricted Net Assets	2,110,137	4,250	-	1,271	2,113,116
TOTAL NET ASSETS	22,484,144	4,250	-	1,271	22,487,123
Investment/Endowment Funds					
Quasi-Endowment Fund	2,382,096	28,916	30,978	321,303	2,058,731
Unrestricted Net Assets	2,382,096	28,916	30,978	321,303	2,058,731
General Endowment (Accum Earnings)	349,749	45,907	13,332	-	382,325
Sedenquist Endow for Healing (Accum Earn)	(10,664)	5,134	-	-	(5,530)
GFR Endowment (Accum Earnings) for Pea	164,465	8,344	2,124	-	170,685
Hixon Endowment (Accum Earn) for Recto	(143,106)	42,120	-	-	(100,986)
Purpose/Time Restricted Net Assets	360,445	101,505	15,456	-	446,494
General Endowment Fund	833,164	-	-	-	833,164
General Endowment - Radio or Seminarar	10,900	-	-	-	10,900
Sedenquist Endowment (PR)	121,200	-	-	-	121,200
Hixson Endowment Fund	1,000,000	-	-	-	1,000,000
Endowment/Perpetually Restricted Net	1,965,264	-	-	-	1,965,264
TOTAL NET ASSETS	4,707,805	130,421	46,434	321,303	4,470,490