

**ALL SAINTS CHURCH**  
**2024 Budget - Assumptions**

**2024 (changes from 2024 previously proposed budget)**

LINE	DEPARTMENTS	NOTES
General		Actual results thru July with projections for Aug thru Dec.
Pledge income		Actual results Jan-July and funds and additional adjustments per giving analysis.
Other contributions/grants		Addition of giving to offset cost of Rector transition.
Misc income		Addition of interest/dividend income on \$2m now held in Treasury/MM (effective in mid-June).
Worship & music	Worship Adult Choirs	Includes .5 FTE (full time equivalent) of clergy and sound ministry staff.
Beloved community	Congregational Development Pastoral Care	Includes 1.7 FTE of clergy and program support staff.
Learning across the Lifespan	Children, Youth, & Families C/Y Choir Adult Formation	Includes .4 FTE of clergy and program support staff. Assumes CYF Director will not be replaced until January 2025.
Justice & Community Organizing		Includes 1.2 FTE of clergy.
Communications & giving		Includes .6 FTE of clergy.
Administration		Includes Rector transition costs. Allocation of program support staff (formerly unallocated "admin").
Diocesan support		Includes .1 FTE of clergy.
Transfers for Maintenance Reserve		No transfers

**ALL SAINTS CHURCH**  
**2024 Proposed Budget (Functional Expense Format)**

	<b>2023 ACTUAL (Unaudited)</b>	<b>2024 REVISED PROJ/BDGT</b>	
<b>OPERATING FUND - BEGINNING OF YEAR</b>	<b>1,111,390</b>	<b>1,140,046</b>	
<b>OPERATING INCOME</b>			
Pledge income	2,927,657	2,815,448	
Other contributions/grants	681,801	910,453	
Facility use income	197,335	309,246	
Misc income	43,791	60,012	
Transfers from reserves	185,736	132,808	
<b>TOTAL OPERATING INCOME</b>	<b>4,036,320</b>	<b>4,227,967</b>	
<b>OPERATING EXPENSES</b>			
Rectors & unallocated admin personnel	1,251,854	-	
Worship & music	611,960	947,667	19%
Beloved community	286,556	501,216	10%
Learning across the Lifespan	314,846	316,193	6%
Justice & Community Organizing	310,498	344,278	7%
Facilities & hospitality	866,718	998,356	20%
Communications & giving	352,164	342,970	7%
Administration	232,239	1,024,145	20%
Diocesan support	458,020	549,522	11%
<b>TOTAL OPERATING EXPENSES</b>	<b>4,684,855</b>	<b>5,024,346</b>	
<b>NET OPERATING SURPLUS/(DEFICIT)</b>	<b>(648,535)</b>	<b>(796,380)</b>	
Federal COVID-19 Support	677,191	-	
Transfers for Maintenance Reserve	-	-	
<b>OPERATING FUND - END OF YEAR</b>	<b>1,140,046</b>	<b>343,667</b>	