



FINANCIAL STATEMENTS

June 2025 (Unaudited)

Notes to the Financial Statements

Statement of Financial Position by Fund

Statement of Activities by Fund (YTD)

Budget Performance - Month & Year to Date (YTD)

Budget Performance (YTD) with Prior YTD Comparison

Designated Fund Summary

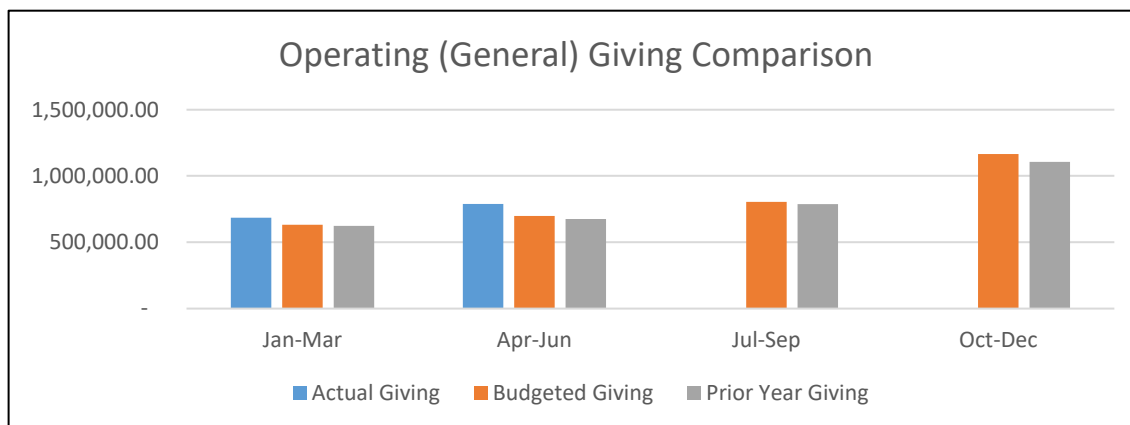
ALL SAINTS CHURCH
Financial Statements
June 30, 2025

- A** The Rectory sale proceeds, net of expenses paid through escrow, were \$4.8m. The entirety of this amount has been set aside in a new fund called "Mission Investment Fund" in keeping with the case for taking this action that was approved by the Diocese. The Finance Committee, Investment Committee and others are working on an investment plan. Meanwhile, this money will be maintained in a money market account that is currently earning 4% interest.

- B** The Vestry adopted Finance Committee's recommendation to address an urgent roof repair need (estimated cost of \$750,000) by borrowing \$750,000 from the New Building Fund at an internal borrowing rate of 3%. The loan between the Operating Fund and the Capital Assets Fund is recorded now as an Interfund Receivable/Payable. These balances will be reduced as principal payments are made on the loan. In addition, the \$750k of available funds has been recorded as a transfer into the Long Term Maintenance Fund where spending on the roofing project will be tracked. Because the use of the New Building Fund is a loan and not a release of funds, the balance in the New Building Fund remains unchanged while a New Building Fund (loan offset) is recorded as a reminder that the \$1.025m recorded as the New Building Fund balance is not actually available to be spent. Loan payments are scheduled to start in July at a new expense in the operating fund of \$3,162/mo.

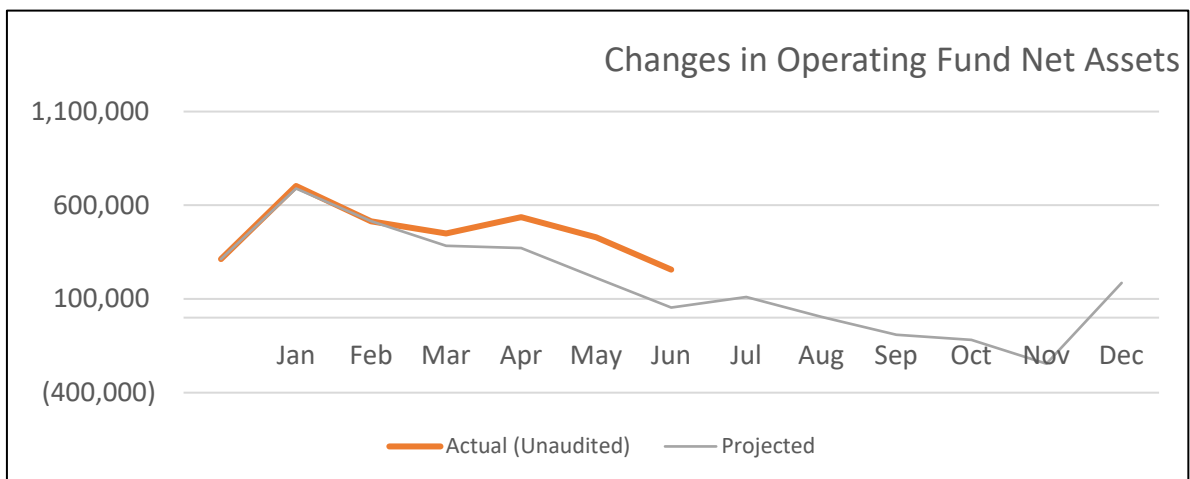
- C** The net operating loss for June was \$147,583 (\$14,880 worse to budget). The two most impactful items are (1) a timing difference in filming income - we had no filming income in June but this will be cured by a contract we did have in July, and (2) music expenses are significantly over-budget due to spring concert expenses. A transfer from the Music Discretionary Fund is scheduled for December. Management is reviewing whether fall spending is projected to be less than budget or an additional transfer is required.

- D** Pledges and other contributions have remained ahead of budget for the second quarter. For the year-to-date, giving to the operating fund is ahead of budget by \$144k. This is the most significant reason the actual operating losses for the first half of the year are better than budget by over \$200k.



ALL SAINTS CHURCH
Statement of Financial Position by Fund
As of June 30, 2025

	Operating Fund	Designated & Restricted Funds	Capital Asset Funds	Investment/Endowment Funds	TOTAL
ASSETS					
Cash	A 1,149,796	809,895	336,860	5,994,958	8,291,509
Other Current Assets	94,385	-	-	-	94,385
Investments	-	-	-	2,854,545	2,854,545
Property & Equipment	-	-	20,620,123	-	20,620,123
Interfund Receivables	B -	-	750,000	-	750,000
TOTAL ASSETS	1,244,181	809,895	21,706,984	8,849,503	32,610,562
LIABILITIES & NET ASSETS					
AP and Accrued Expenses	107,813	9,905	-	-	117,718
Accrued Vacation	130,176	-	-	-	130,176
Interfund Payables	B 750,000	-	-	-	750,000
Liabilities	987,989	9,905	-	-	997,894
Unrestricted Net Assets	106,459	350,357	20,620,123	6,112,529	27,189,468
Purpose/Time Restricted Net Assets	149,734	449,634	1,086,860	702,486	2,388,713
Perpetually Restricted Net Assets	-	-	-	2,034,487	2,034,487
Net Assets	256,192	799,990	21,706,984	8,849,503	31,612,669
TOTAL LIABILITIES & NET ASSETS	1,244,181	809,895	21,706,984	8,849,503	32,610,562



ALL SAINTS CHURCH
Statement of Activities by Fund for the year-to-date ended June 30, 2025

	Operating Fund	Designated & Restricted Funds	Capital Asset Funds	Investment/ Endowment Funds	TOTAL
SUPPORT & REVENUE					
Pledges	1,234,355	-	-	-	1,234,355
Plate, Service Offering & Flowers	68,426	-	-	-	68,426
Online & Other Contributions	170,026	352,748	25,000	-	547,774
Program & Investment Income	66,192	28,300	2,500	4,840,304	4,937,296
Building, Parking & Filming	159,100	-	-	-	159,100
Transfers between Funds	59,578	(31,173)	(1,063,263)	1,034,859	-
TOTAL SUPPORT & REVENUE	1,757,676	349,875	(1,035,763)	5,875,162	6,946,950
EXPENSES					
Personnel	1,376,053	18,359	-	-	1,394,412
Worship & Liturgy	32,254	-	-	-	32,254
Music - All Ages	92,727	30,845	-	-	123,572
Pastoral Care & Small Groups	911	58,966	-	-	59,877
Justice & Organizing	32,741	33,684	-	-	66,425
Congregational Development	17,569	9,804	-	-	27,373
Children, Youth, and Families	4,201	-	-	-	4,201
Rector/Vestry Expenses	6,820	3,400	-	-	10,220
Education and Formation	1,843	-	-	-	1,843
Communications & Giving	36,320	4,943	-	-	41,263
Administration	76,324	-	-	-	76,324
Facilities & IT	230,710	-	1,554	-	232,264
Mission Share Pledge	280,927	-	-	-	280,927
TOTAL EXPENSES	2,189,400	160,001	1,554	-	2,350,954
NET OPERATING INCOME/(LOSS)	(431,724)	189,874	(1,037,317)	5,875,162	4,595,996
Release Prepaid Pledges	(149,733)	-	-	-	(149,733)
Replenish Operating Fund	525,000	-	-	(525,000)	-
NET INCOME/(LOSS)	(56,457)	189,874	(1,037,317)	5,350,162	4,446,262

These financial statements are prepared on the modified cash basis, which means that U.S. GAAP has not been followed for all accounts (such as Property & Equipment). Note disclosures required by U.S. GAAP are omitted. The financial statements have not been subjected to audit, review, or compilation engagement, and no assurance is provided on them.

ALL SAINTS CHURCH
Budget vs. Actual Comparison for the Month and Year-to-Date (YTD) ended June 30, 2025

		Actual (Month)	Budget (Month)	Variance (Month)	Actual (YTD)	Budget (YTD)	Variance (YTD)	Annual Budget
SUPPORT & REVENUE								
Pledges	D	149,965	146,161	3,803	1,234,355	1,102,867	131,488	2,600,000
Plate, Service Offering & Flowers	D	5,567	7,530	(1,963)	68,426	86,442	(18,015)	275,000
Online & Other Contributions	D	14,467	19,336	(4,869)	170,026	139,088	30,938	425,000
Program & Investment Income		19,172	6,800	12,372	66,192	40,800	25,392	84,100
Building, Parking & Filming	C	25,911	42,800	(16,889)	159,100	146,800	12,300	320,800
Transfers from other Funds		15,694	17,599	(1,905)	87,078	105,596	(18,519)	211,193
TOTAL SUPPORT & REVENUE		230,776	240,227	(9,450)	1,785,176	1,621,592	163,584	3,916,093
EXPENSES								
Personnel		208,803	214,714	(5,911)	1,376,053	1,361,590	14,463	2,682,602
Worship (incl AV)		2,871	3,310	(439)	32,254	34,130	(1,876)	67,440
Music - All Ages	C	32,652	13,036	19,616	92,727	71,666	21,061	153,182
Pastoral Care & Small Groups		147	500	(353)	911	3,000	(2,089)	6,000
Justice & Organizing		9,602	5,300	4,302	32,741	31,800	941	63,600
Congregational Development		2,501	3,197	(696)	17,569	21,232	(3,663)	46,715
Children, Youth, and Families		1,211	5,475	(4,264)	4,201	29,700	(25,499)	46,650
Rector/Vestry Expenses		1,511	2,140	(629)	6,820	17,640	(10,820)	33,480
Education and Formation		500	450	50	1,843	2,700	(857)	5,400
Communications & Giving		1,847	4,047	(2,200)	36,320	37,782	(1,462)	77,964
Administration		32,261	33,960	(1,699)	76,324	78,300	(1,976)	132,060
Facilities		22,343	27,679	(5,336)	157,758	183,808	(26,050)	387,240
Program Support & IT		15,289	12,300	2,989	72,952	73,800	(848)	147,600
Diocesan Obligations		46,821	46,821	0	308,427	308,427	0	589,354
TOTAL EXPENSES		378,359	372,929	5,430	2,216,900	2,255,575	(38,675)	4,439,287
NET OPERATING INCOME/(LOSS)	C	(147,583)	(132,702)	(14,880)	(431,724)	(633,983)	202,259	(523,194)

ALL SAINTS CHURCH
Budget vs. Actual (YTD) ended June 30, 2025 with Comparison to Prior Year-to-Date (YTD)

Budget (YTD)	Actual (YTD)	Variance (YTD)	Annual Budget		PY Budget (YTD)	PY Actual (YTD)	PY Variance (YTD)
SUPPORT & REVENUE							
1,102,867	1,234,355	131,488	2,600,000	D Pledges	1,182,360	1,100,216	(82,144)
86,442	68,426	(18,015)	275,000	D Plate, Service Offering & Flowers	81,082	86,246	5,164
139,088	170,026	30,938	425,000	D Online & Other Contributions	81,949	110,178	28,229
40,800	66,192	25,392	134,100	Program & Investment Income	22,100	15,686	(6,414)
146,800	159,100	12,300	270,800	C Building, Parking & Filming	141,000	167,680	26,680
105,596	87,078	(18,519)	211,193	Transfers from other Funds	66,500	52,404	(14,096)
1,621,592	1,785,176	163,584	3,916,093	SUPPORT & REVENUE	1,574,990	1,532,409	(42,582)
EXPENSES							
1,361,590	1,376,053	14,463	2,682,602	Personnel	1,590,297	1,539,449	(50,848)
34,130	32,254	(1,876)	67,440	Worship (incl AV)	33,800	26,108	(7,692)
71,666	92,727	21,061	153,182	C Music - All Ages	69,959	67,743	(2,215)
3,000	911	(2,089)	6,000	Pastoral Care & Small Groups	3,000	1,558	(1,442)
31,800	32,741	941	63,600	Justice & Organizing	22,400	18,321	(4,079)
21,232	17,569	(3,663)	46,715	Congregational Development	27,525	20,284	(7,241)
29,700	4,201	(25,499)	46,650	Children, Youth, and Families	11,550	10,151	(1,399)
17,640	6,820	(10,820)	33,480	Rector / Vestry Expenses	-	-	-
2,700	1,843	(857)	5,400	Education and Formation	3,300	2,108	(1,193)
37,782	36,320	(1,462)	77,964	Communications & Giving	31,662	22,017	(9,645)
78,300	76,324	(1,976)	132,060	Administration	73,040	65,021	(8,019)
183,808	157,758	(26,050)	387,240	Facilities	171,400	158,833	(12,567)
73,800	72,952	(848)	147,600	Program Support & IT	59,790	79,981	20,191
308,427	308,427	0	589,354	Diocesan Obligations	261,267	259,167	(2,100)
2,255,575	2,216,900	(38,675)	4,439,287	EXPENSES	2,358,990	2,270,742	(88,248)
(633,983)	(431,724)	202,259	(523,194)	C NET OPERATING INCOME/(LOSS)	(784,000)	(738,333)	45,667

ALL SAINTS CHURCH
Designated Fund Summary
For the Year-to-Date ending June 30, 2025

	Opening Balance	Income	Transfers (+)/-	Expenses	Ending Balance
Operating Fund					
Operating Fund	13,182	1,512,365	(770,311)	2,189,400	106,459
Unrestricted Net Assets	13,182	1,512,365	(770,311)	2,189,400	106,459
Prepaid Pledges	299,467	-	149,733	-	149,734
Purpose/Time Restricted Net Assets	299,467	-	149,733	-	149,734
TOTAL NET ASSETS	312,649	1,512,365	(620,578)	2,189,400	256,192
Designated & Restricted Funds					
Bequest/Memorials (Holding) Fund	-	45,672	45,672	-	-
Liturgical Equip (Drummond) Fund	300,000	500	-	-	300,500
Altar Guild Fund	10,000	-	-	-	10,000
Webb (Learned Trust) Fund	39,857	-	-	-	39,857
Canterbury Choir Fund	2,866	2,500	-	1,000	4,366
Coventry Choir Fund	11,692	3,500	-	-	15,192
Music Exploratory Fund	91,454	-	-	4,178	87,276
Children's Choir Fund	11,811	19,729	-	30,991	549
Rector's Discretionary Fund	-	3,300	(27,500)	3,400	27,400
Pastoral Care Fund	3,483	7,500	-	792	10,191
Rector's Consultant Fund	3,120	-	-	-	3,120
Healing Fund	8,899	-	-	-	8,899
Music Discretionary Fund	42,622	-	-	7,432	35,190
Theatre Ministry Fund	1,623	5,097	-	3,491	3,229
Life & Livelihood	1,850	-	1,850	-	-
Safe Haven Program Fund	40,115	319	13,002	135	27,297
Black Lives Matter	2,877	-	-	(192)	3,069
Alternative Christmas Market	910	-	-	-	910
Sanctuary & Immigration Fund	1,483	15,732	-	15,095	2,120
Fire Relief Fund	-	172,606	(2,188)	59,207	115,588
Transformational Journeys	3,872	-	-	-	3,872
Foster Care Program	600	-	600	-	-
Marty Coleman P&J Fund	4,260	100	-	-	4,360
Women's Community Fund	9,665	3,675	338	4,888	8,114
LGBTQ+ Fund	4,212	500	-	2,310	2,402
Senior Saints Fund	3,968	2,332	-	665	5,635
Youth Scholarships Fund	2,875	-	-	-	2,875
Learning Works Fund	3,482	-	-	-	3,482
JEB Education Fund	4,444	25,000	-	-	29,444
FCP Operating Fund (Fund 5)	-	12,385	(61,202)	28,535	45,052
Purpose/Time Restricted Net Assets	612,040	320,446	(29,429)	161,925	799,990
TOTAL NET ASSETS	612,040	320,446	(29,429)	161,925	799,990

ALL SAINTS CHURCH
Designated Fund Summary
For the Year-to-Date ending June 30, 2025

		Opening Balance	Income	Transfers (+)/-	Expenses	Ending Balance
Capital Asset Funds						
Fixed Asset Equity		20,620,123	-	-	-	20,620,123
Unrestricted Net Assets		20,620,123	-	-	-	20,620,123
LED Project Fund		2,301	-	-	179	2,123
Columbarium Fund		23,950	2,500	10,337	1,375	14,738
Capital Improvements Fund		34,663	-	34,663	-	-
Long Term Maintenance Fund	B	-	-	(795,000)	-	795,000
New Building Fund	B	2,063,263	25,000	1,063,263	-	1,025,000
New Building Fund (loan offset)	B	-	-	750,000	-	(750,000)
Purpose/Time Restricted Net Assets		2,124,177	27,500	1,063,263	1,554	1,086,860
TOTAL NET ASSETS		22,744,301	27,500	1,063,263	1,554	21,706,984
Investment/Endowment Funds						
Mission Investment Fund (Rectory Sale 2025)	A	-	4,806,723	-	-	4,806,723
Quasi-Endowment Fund		728,783	1,740	(575,283)	-	1,305,806
Unrestricted Net Assets		728,783	4,808,464	(575,283)	-	6,112,529
General Endowment (Accum Earnings)		496,312	14,262	33,582	-	476,992
Sedenquist Endow for Healing (Accum Earn)		12,808	1,591	-	-	14,400
GFR Endowment (Accum Earn) for P&J		123,894	2,293	4,830	-	121,358
Hixon Endowment (Accum Earn)		103,056	13,693	27,012	-	89,737
Purpose/Time Restricted Net Assets		736,070	31,840	65,424	-	702,486
General Endowment Fund		833,164	-	-	-	833,164
General Endowment - Radio/Seminarians		10,900	-	-	-	10,900
Sedenquist Endowment		121,200	-	-	-	121,200
GFR Endowment for P&J		69,223	-	-	-	69,223
Hixon Endowment Fund		1,000,000	-	-	-	1,000,000
Endowment/Perpetually Restricted Net Assets		2,034,487	-	-	-	2,034,487
TOTAL NET ASSETS		3,499,340	4,840,304	(509,859)	-	8,849,503

