



FINANCIAL STATEMENTS

September 2025 (Unaudited)

Notes to the Financial Statements

Statement of Financial Position by Fund

Statement of Activities by Fund (YTD)

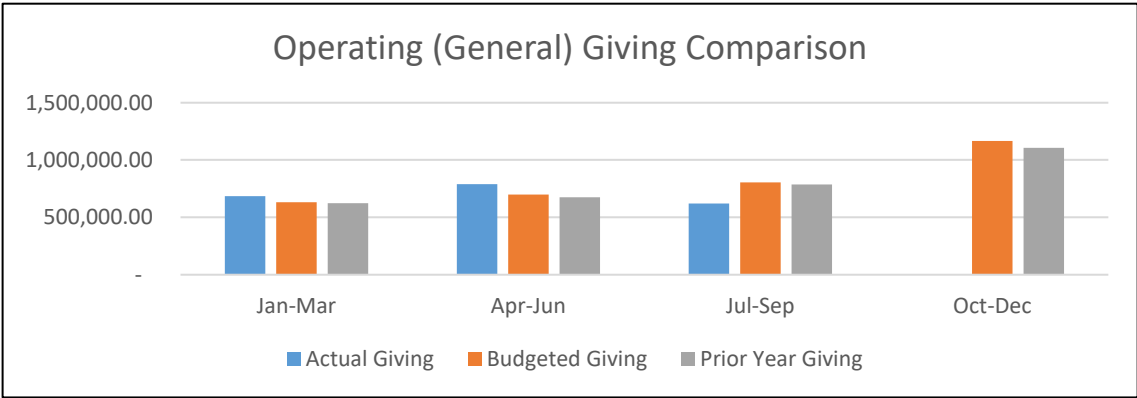
Budget Performance - Month & Year to Date (YTD)

Budget Performance (YTD) with Prior YTD Comparison

Designated Fund Summary

NOTES & HIGHLIGHTS

- A** In September, although we had some interesting line item variances from budget, Net Operating Income was less than a \$10k variance. For the year-to-date, we continue maintaining a positive variance from budget of \$30,255 (about 4%). At this point, three-quarters of the way through the year, income collection is essentially on track and expenses have trended under-budget, which indicates it remains possible that the 2025 year-end deficit will be less than the \$523k that was budgeted.
- B** While the bottom line continues to trend better than budget and income in total is on track, Pledge, Plate, and Other Contribution income is a little bit behind where we expected to be at this point in the year. As indicated in the graph below, Q1 and Q4 were better than budget so it is in Q3 where collections fell off compared to budget and 2024 giving. The collection in Q3, as presented below, may reduce confidence in Q4 projections. It may be helpful to recall that there was a collection of special gifts in Q3 2024 to offset the cost of clergy transition, which is likely impacting the comparability.



- C** There was an extraordinary amount of expense recorded in September in Justice & Organizing and Program Support & IT. Justice & Organizing Expense includes Safe Haven, which incurred higher than normal security bills, which are offset by Transfers from the Safe Haven Fund. Program Support & IT are unallocated expenses to support programs such as phone systems, copier costs, kitchen supplies, and parking expenses. The irregular spending in September had to do with the communications/phone project that has been in the works for a while. In September we paid the monthly contract costs on the new T-Mobile contract for several months that were in arrears, and about \$7k on new equipment. We are also still paying the old contract until the new phones are fully distributed and operational.

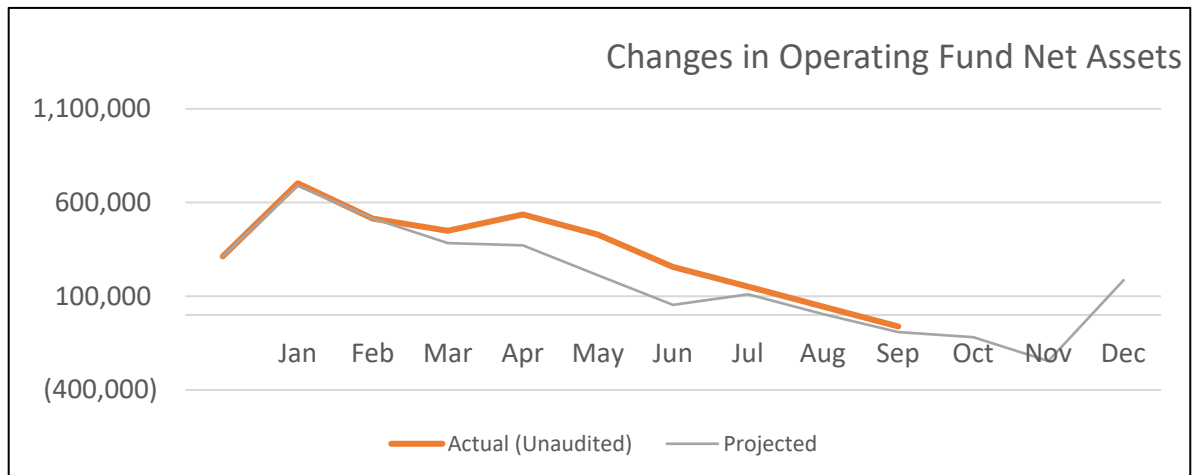
ALL SAINTS CHURCH
Financial Statements
September 30, 2025

NOTES & HIGHLIGHTS (continued)

- D** In September the Operating Fund Net Assets balance has dropped below zero. As indicated in the graph on the Statement of Financial Position, this is as expected in the budget. This has no impact on our ability on our ability to continue to pay payroll and/or vendors. What it means is that we are unintentionally borrowing from some other fund(s). We expect the negative net asset balance to cure by the end of the year.
- E** Investment and Endowment balances include net investment income through September 30, 2025.

ALL SAINTS CHURCH
Statement of Financial Position by Fund
As of September 30, 2025

	Operating Fund	Designated & Restricted Funds	Capital Asset Funds	Investment/Endowment Funds	TOTAL
ASSETS					
Cash	774,036	824,329	293,039	4,922,674	6,814,078
Other Current Assets	72,681	-	-	-	72,681
Investments	-	-	-	4,539,854	4,539,854
Property & Equipment	-	-	20,620,123	-	20,620,123
Interfund Receivables	-	-	746,128	-	746,128
TOTAL ASSETS	846,717	824,329	21,659,290	9,462,529	32,792,864
LIABILITIES & NET ASSETS					
AP and Accrued Expenses	53,678	2,072	-	-	55,750
Deferred Revenue	4,500	-	-	-	4,500
Accrued Vacation	103,203	-	-	-	103,203
Interfund Payables	746,128	-	-	-	746,128
Liabilities	907,509	2,072	-	-	909,581
Unrestricted Net Assets	(135,659)	45,296	20,620,123	6,165,628	26,695,389
Purpose/Time Restricted Net Assets	74,867	776,961	1,039,167	1,262,413	3,153,407
Perpetually Restricted Net Assets	-	-	-	2,034,487	2,034,487
Net Assets	(60,792)	822,257	21,659,290	9,462,529	31,883,284
TOTAL LIABILITIES & NET ASSETS	846,717	824,329	21,659,290	9,462,529	32,792,864



ALL SAINTS CHURCH
Statement of Activities by Fund for the year-to-date ended September 30, 2025

	Operating Fund	Designated & Restricted Funds	Capital Asset Funds	Investment/ Endowment Funds	TOTAL
SUPPORT & REVENUE					
Pledges	1,772,141	-	-	-	1,772,141
Plate, Service Offering & Flowers	79,151	-	-	-	79,151
Online & Other Contributions	241,530	412,983	25,000	-	679,513
Program & Investment Income	103,215	31,711	10,500	5,228,263	5,373,688
Building, Parking & Filming	264,170	-	-	-	264,170
Transfers between Funds	104,566	(42,041)	(1,053,776)	991,251	-
TOTAL SUPPORT & REVENUE	2,564,773	402,652	(1,018,276)	6,219,514	8,168,664
EXPENSES					
Personnel	2,007,473	23,316	36,018	-	2,066,807
Worship & Liturgy	37,043	-	-	-	37,043
Music - All Ages	109,227	32,873	-	-	142,100
Pastoral Care & Small Groups	2,070	64,980	-	-	67,050
Justice & Organizing	59,769	41,864	-	-	101,633
Congregational Development	26,309	14,206	-	-	40,515
Children, Youth, and Families	9,519	-	-	-	9,519
Rector/Vestry Expenses	5,680	4,628	-	-	10,308
Education and Formation	1,843	-	-	-	1,843
Communications & Giving	56,729	8,644	-	-	65,374
Administration	105,433	-	-	-	105,433
Facilities & IT	396,128	-	30,717	-	426,845
Mission Share Pledge	421,391	-	-	-	421,391
TOTAL EXPENSES	3,238,615	190,511	66,735	-	3,495,860
NET OPERATING INCOME/(LOSS)	(673,841)	212,141	(1,085,011)	6,219,514	4,672,803
Release Prepaid Pledges	(224,600)	-	-	-	(224,600)
Replenish Operating Fund	525,000	-	-	(525,000)	-
NET INCOME/(LOSS)	(373,441)	212,141	(1,085,011)	5,694,514	4,448,203

ALL SAINTS CHURCH
Budget vs. Actual Comparison for the Month and Year-to-Date (YTD) ended September 30, 2025

		Actual (Month)	Budget (Month)	Variance (Month)	Actual (YTD)	Budget (YTD)	Variance (YTD)	Annual Budget
SUPPORT & REVENUE								
Pledges	B	204,324	209,877	(5,553)	1,772,141	1,806,085	(33,944)	2,600,000
Plate, Service Offering & Flowers	B	4,574	19,015	(14,441)	79,151	128,207	(49,055)	275,000
Online & Other Contributions	B	34,069	18,621	15,448	241,530	200,754	40,776	425,000
Program & Investment Income		18,759	9,300	9,459	103,215	113,700	(10,485)	84,100
Building, Parking & Filming		21,511	17,800	3,711	264,170	200,200	63,970	320,800
Transfers from other Funds		21,933	17,599	4,334	141,554	158,395	(16,841)	211,193
TOTAL SUPPORT & REVENUE		305,169	292,211	12,958	2,601,761	2,607,340	(5,579)	3,916,093
EXPENSES								
Personnel		210,525	214,714	(4,189)	2,007,473	2,005,731	1,741	2,682,602
Worship (incl AV)		2,408	4,810	(2,402)	37,043	46,510	(9,468)	67,440
Music - All Ages		8,548	14,136	(5,588)	109,227	98,974	10,253	153,182
Pastoral Care & Small Groups		428	500	(72)	2,070	4,500	(2,430)	6,000
Justice & Organizing	C	13,236	5,300	7,936	59,769	47,700	12,069	63,600
Congregational Development		4,921	7,297	(2,376)	26,309	37,124	(10,814)	46,715
Children, Youth, and Families		436	2,525	(2,089)	9,519	34,825	(25,306)	46,650
Rector/Vestry Expenses		2,365	2,140	225	5,680	24,060	(18,380)	33,480
Education and Formation		-	450	(450)	1,843	4,050	(2,207)	5,400
Communications & Giving		12,484	8,347	4,137	56,729	55,923	806	77,964
Administration		7,333	8,960	(1,627)	105,433	105,180	253	132,060
Facilities		39,645	34,033	5,612	270,108	287,269	(17,161)	387,240
Program Support & IT	C	35,929	12,300	23,629	135,508	110,700	24,808	147,600
Diocesan Obligations		46,821	46,821	0	448,891	448,890	0	589,354
TOTAL EXPENSES		385,079	362,333	22,746	3,275,602	3,311,436	(35,834)	4,439,287
NET OPERATING INCOME/(LOSS)	A	(79,910)	(70,121)	(9,788)	(673,841)	(704,097)	30,255	(523,194)

ALL SAINTS CHURCH
Budget vs. Actual (YTD) ended September 30, 2025 with Comparison to Prior Year-to-Date (YTD)

Budget (YTD)	Actual (YTD)	Variance (YTD)	Annual Budget		PY Budget (YTD)	PY Actual (YTD)	PY Variance (YTD)
SUPPORT & REVENUE							
1,806,085	1,772,141	(33,944)	2,600,000	B Pledges	1,797,890	1,801,331	3,440
128,207	79,151	(49,055)	275,000	B Plate, Service Offering & Flowers	100,880	128,012	27,132
200,754	241,530	40,776	425,000	B Online & Other Contributions	399,469	368,754	(30,714)
113,700	103,215	(10,485)	134,100	Program & Investment Income	37,212	43,983	6,771
200,200	264,170	63,970	270,800	Building, Parking & Filming	234,812	213,145	(21,667)
158,395	141,554	(16,841)	211,193	Transfers from other Funds	78,606	78,606	-
2,607,340	2,601,761	(5,579)	3,916,093	SUPPORT & REVENUE	2,648,869	2,633,831	(15,038)
EXPENSES							
2,005,731	2,007,473	1,741	2,682,602	Personnel	2,800,444	2,793,791	(6,654)
46,510	37,043	(9,468)	67,440	Worship (incl AV)	34,210	35,418	1,208
98,974	109,227	10,253	153,182	Music - All Ages	87,619	89,134	1,515
4,500	2,070	(2,430)	6,000	Pastoral Care & Small Groups	2,702	2,324	(378)
47,700	59,769	12,069	63,600	C Justice & Organizing	25,021	41,972	16,951
37,124	26,309	(10,814)	46,715	Congregational Development	38,546	33,250	(5,295)
34,825	9,519	(25,306)	46,650	Children, Youth, and Families	16,493	14,441	(2,052)
24,060	5,680	(18,380)	33,480	Rector / Vestry Expenses	-	-	-
4,050	1,843	(2,207)	5,400	Education and Formation	3,561	2,461	(1,100)
55,923	56,729	806	77,964	Communications & Giving	38,796	38,267	(529)
105,180	105,433	253	132,060	Administration	88,589	88,247	(343)
287,269	270,108	(17,161)	387,240	Facilities	242,918	260,565	17,647
110,700	135,508	24,808	147,600	C Program Support & IT	110,384	114,167	3,782
448,890	448,891	0	589,354	Diocesan Obligations	377,201	377,201	(0)
3,311,436	3,275,602	(35,834)	4,439,287	EXPENSES	3,866,485	3,891,236	24,751
(704,097)	(673,841)	30,255	(523,194)	A NET OPERATING INCOME/(LOSS)	(1,217,616)	(1,257,405)	(39,789)

ALL SAINTS CHURCH
Designated Fund Summary
For the Year-to-Date ending September 30, 2025

	Opening Balance	Income	Transfers	Expenses	Ending Balance
Operating Fund					
Operating Fund	13,182	2,209,194	880,579	(3,238,615)	(135,659)
Unrestricted Net Assets	13,182	2,209,194	880,579	(3,238,615)	(135,659)
Prepaid Pledges	299,467	-	(224,600)	-	74,867
Purpose/Time Restricted Net Assets	299,467	-	(224,600)	-	74,867
TOTAL NET ASSETS	312,649	2,209,194	655,979	(3,238,615)	(60,792)
Designated & Restricted Funds					
Bequest/Memorials (Holding) Fund	-	51,111	(45,672)	-	5,440
Webb (Learned Trust) Fund	39,857	-	-	-	39,857
Music Discretionary Fund	42,622	7,050	-	(10,262)	39,410
Canterbury Choir Fund	2,866	2,500	-	(1,000)	4,366
Coventry Choir Fund	11,692	3,500	-	-	15,192
Music Exploratory Fund	91,454	-	-	(5,067)	86,387
Children's Choir Fund	11,811	20,960	-	(32,953)	(183)
Rector's Discretionary Fund	-	3,300	27,500	(4,628)	26,172
Pastoral Care Fund	3,483	7,500	-	(792)	10,191
Rector's Consultant Fund	3,120	-	-	-	3,120
Healing Fund	8,899	-	6,570	-	15,469
Altar Guild Fund	10,000	-	-	-	10,000
Theatre Ministry Fund	1,623	8,386	-	(6,616)	3,393
Life & Livelihood	1,850	-	(1,850)	-	-
Safe Haven Program Fund	40,115	319	(20,853)	(9,727)	9,855
Black Lives Matter	2,877	-	-	192	3,069
Alternative Christmas Market	910	-	-	-	910
Sanctuary & Immigration Fund	1,483	24,047	-	(16,650)	8,880
Fire Relief Fund	-	172,106	2,188	(65,220)	109,075
Transformational Journeys	3,872	-	-	-	3,872
Foster Care Program	600	-	(600)	-	-
Marty Coleman P&J Fund	4,260	100	-	-	4,360
Women's Community Fund	9,665	3,675	(338)	(6,011)	6,990
LGBTQ+ Fund	4,212	500	-	(2,310)	2,402
Senior Saints Fund	3,968	2,352	-	(1,819)	4,501
Youth Scholarships Fund	2,875	-	-	-	2,875
Learning Works Fund	3,482	-	-	-	3,482
JEB Education Fund	4,444	25,000	-	-	29,444
Liturgical Equip (Drummond) Fund	300,000	500	-	-	300,500
Staffing Fund	-	30,000	-	-	30,000

ALL SAINTS CHURCH
Designated Fund Summary
For the Year-to-Date ending September 30, 2025

	Opening Balance	Income	Transfers	Expenses	Ending Balance
Designated & Restricted Funds (continued)					
FCP Operating Fund (Fund 5)	-	18,486	61,202	(46,817)	32,871
FCP Shopping Spree	-	6,755	-	(2,093)	4,662
FCP Backpacks	-	120	-	-	120
FCP Scholarship Fund	-	5,887	-	(3,124)	2,762
FCP Alternative Christmas Fund	-	8,439	-	(5,626)	2,813
Purpose/Time Restricted Net Assets	612,040	402,592	28,148	(220,522)	822,257
TOTAL NET ASSETS	612,040	402,592	28,148	(220,522)	822,257
Capital Asset Funds					
Fixed Asset Equity	20,620,123	-	-	-	20,620,123
Unrestricted Net Assets	20,620,123	-	-	-	20,620,123
LED Project Fund	2,301	-	-	(179)	2,123
Columbarium Fund	23,950	10,500	(10,337)	(2,018)	22,094
Capital Improvements Fund	34,663	-	(34,663)	-	-
Long Term Maintenance Fund	-	-	861,000	(64,538)	796,462
New Building Fund	2,063,263	25,000	(1,123,648)	-	964,615
New Building Fund (loan offset)	-	-	(746,128)	-	(746,128)
Purpose/Time Restricted Net Assets	2,124,177	35,500	(1,053,776)	(66,735)	1,039,167
TOTAL NET ASSETS	22,744,301	35,500	(1,053,776)	(66,735)	21,659,290
Investment/Endowment Funds					
Rectory Investment Fund (Principal)	-	4,806,723	-	-	4,806,723
Rectory Investment Fund (Earnings)	-	23,711	-	-	23,711
Quasi-Endowment Fund	728,783	35,454	570,957	-	1,335,194
Unrestricted Net Assets	728,783	4,865,889	570,957	-	6,165,628
General Endowment (Accum Earnings)	496,312	165,508	(50,373)	-	611,447
Beneficial Interest - Learned Trust	268,675	-	-	-	268,675
Sedenquist Endow for Healing (Accum Earn)	12,808	18,083	(6,570)	-	24,321
GFR Endowment (Accum Earn) for P&J	123,894	26,047	(7,245)	-	142,697
Hixon Endowment (Accum Earn)	103,056	152,736	(40,518)	-	215,273
Purpose/Time Restricted Net Assets	1,004,745	362,374	(104,706)	-	1,262,413
General Endowment Fund	833,164	-	-	-	833,164
General Endowment - Radio/Seminarians	10,900	-	-	-	10,900
Sedenquist Endowment	121,200	-	-	-	121,200
GFR Endowment for P&J	69,223	-	-	-	69,223
Hixon Endowment Fund	1,000,000	-	-	-	1,000,000
Endowment/Perpetually Restricted Net Assets	2,034,487	-	-	-	2,034,487
TOTAL NET ASSETS	3,768,015	5,228,263	466,251	-	9,462,529