



## **FINANCIAL STATEMENTS**

**October 2025 (Unaudited)**

Notes to the Financial Statements

Statement of Financial Position by Fund

Statement of Activities by Fund (YTD)

Budget Performance - Month & Year to Date (YTD)

Budget Performance (YTD) with Prior YTD Comparison

Designated Fund Summary

**ALL SAINTS CHURCH**  
**Financial Statements**  
**October 31, 2025**

**NOTES & HIGHLIGHTS**

**A** October operating results were slightly better than budget. For the year through October, we are \$37k ahead of budget (about 5%). It is also noteworthy that now that the personnel changes for 2025 and the resulting transactions have all settled, Personnel expense is on track.

Program Income was higher than budget in October because there was a wedding and several memorial services.

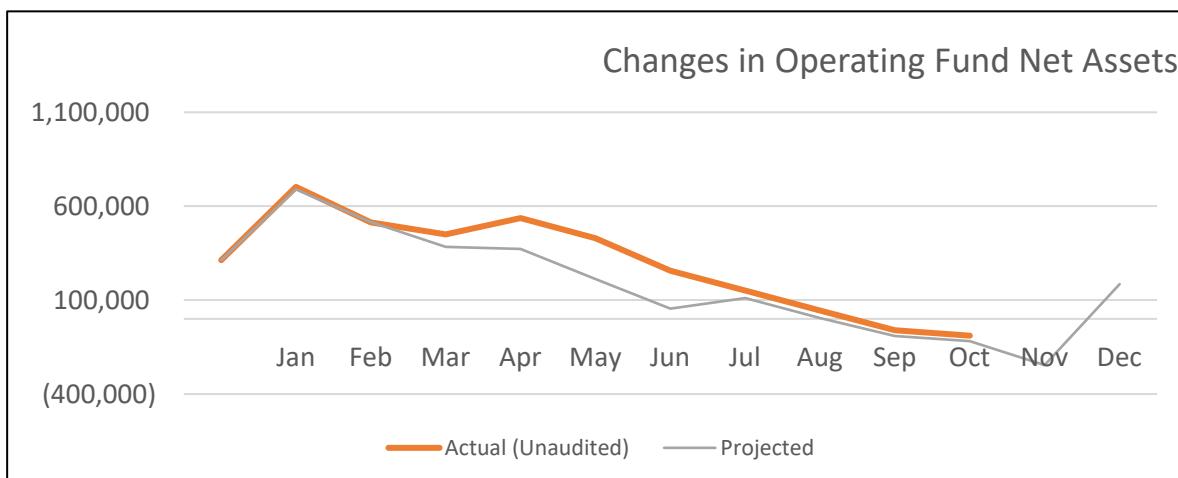
**B** Justice & Organizing expense is running significantly over-budget due to the change in Safe Haven security expense. Transfers from other Funds is higher to offset that, but the Safe Haven fund has been depleted now. Transfers from other Funds is also higher than budget due to transfers from Music Discretionary Fund to offset the year-to-date overage in Music Expense.

**C** The Operating Net Asset balance continues to drop below \$0 as expected for this late part of the year. As the graph illustrates, we expect that the pattern of income and expenses will put us in this position late in the year and will be cured through the strength of December giving. This is expected to be the pattern in future years unless/until sufficient resources are maintained in the operating fund as a "rainy day savings" or operating reserve that is separate and apart from other investments. An operating reserve could be built through surplus operating years (years in the future where income exceeds expenses) or by transferring from other funds. The only fund that could be reasonably drawn from to address the current issue is the Quasi-Endowment. No action is recommended at this time since the negative fund balance is expected to be cured by the end of the year.

**D** Year-to-date spending in the Long Term Maintenance Fund includes \$36k on electrical repairs (Vestry approved up to \$45k). In addition, \$150k has been spent so far on the roof repair that is expected to cost approximately \$800k.

**ALL SAINTS CHURCH**  
**Statement of Financial Position by Fund**  
**As of October 31, 2025**

	Operating Fund	Designated & Restricted Funds	Capital Asset Funds	Investment/Endowment Funds	TOTAL
<b>ASSETS</b>					
Cash	685,159	795,738	262,980	4,926,192	6,670,070
Other Current Assets	136,152	-	-	-	136,152
Investments	-	-	-	4,539,854	4,539,854
Property & Equipment	-	-	20,620,123	-	20,620,123
Interfund Receivables	-	-	744,831	-	744,831
<b>TOTAL ASSETS</b>	<b>821,311</b>	<b>795,738</b>	<b>21,627,934</b>	<b>9,466,047</b>	<b>32,711,030</b>
<b>LIABILITIES &amp; NET ASSETS</b>					
AP and Accrued Expenses	59,103	8,226	85,400	-	152,729
Accrued Vacation	106,786	-	-	-	106,786
Interfund Payables	744,831	-	-	-	744,831
<b>Liabilities</b>	<b>910,719</b>	<b>8,226</b>	<b>85,400</b>	<b>-</b>	<b>1,004,345</b>
Unrestricted Net Assets	(151,419)	45,296	20,620,123	6,180,051	26,694,051
Purpose/Time Restricted Net Assets	62,011	742,215	922,411	1,251,509	2,978,146
Perpetually Restricted Net Assets	-	-	-	2,034,487	2,034,487
<b>Net Assets</b>	<b>C (89,408)</b>	<b>787,511</b>	<b>21,542,534</b>	<b>9,466,047</b>	<b>31,706,685</b>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>821,311</b>	<b>795,738</b>	<b>21,627,934</b>	<b>9,466,047</b>	<b>32,711,030</b>



**ALL SAINTS CHURCH**  
**Statement of Activities by Fund for the year-to-date ended October 31, 2025**

	Operating Fund	Designated & Restricted Funds	Capital Asset Funds	Investment/Endowment Funds	TOTAL
<b>SUPPORT &amp; REVENUE</b>					
Pledges	1,977,931	-	-	-	1,977,931
Plate, Service Offering & Flowers	84,661	-	-	-	84,661
Online & Other Contributions	268,962	415,988	25,000	-	709,950
Program & Investment Income	126,174	33,022	13,000	5,244,127	5,416,323
Building, Parking & Filming	283,452	-	-	-	283,452
Transfers between Funds	136,742	(65,034)	(1,050,613)	978,905	-
<b>TOTAL SUPPORT &amp; REVENUE</b>	<b>2,877,923</b>	<b>383,976</b>	<b>(1,012,613)</b>	<b>6,223,032</b>	<b>8,472,318</b>
<b>EXPENSES</b>					
Personnel	2,220,214	29,487	36,018	-	2,285,719
Worship & Liturgy	38,101	-	-	-	38,101
Music - All Ages	115,114	32,873	-	-	147,987
Pastoral Care & Small Groups	2,264	65,980	-	-	68,244
Justice & Organizing	74,814	50,092	-	-	124,906
Congregational Development	28,470	14,253	-	-	42,723
Children, Youth, and Families	9,627	-	-	-	9,627
Rector/Vestry Expenses	5,970	4,628	-	-	10,597
Education and Formation	2,793	-	-	-	2,793
Communications & Giving	57,417	9,269	-	-	66,686
Administration	113,367	-	-	-	113,367
Facilities & IT	431,161	-	153,135	-	584,296
Mission Share Pledge	468,212	-	-	-	468,212
<b>TOTAL EXPENSES</b>	<b>3,567,524</b>	<b>206,581</b>	<b>189,153</b>	<b>-</b>	<b>3,963,258</b>
<b>NET OPERATING INCOME/(LOSS)</b>	<b>(689,601)</b>	<b>177,395</b>	<b>(1,201,766)</b>	<b>6,223,032</b>	<b>4,509,060</b>
Gifts received for next year	12,100	-	-	-	12,100
Release Prepaid Pledges	(249,556)	-	-	-	(249,556)
Replenish Operating Fund	525,000	-	-	(525,000)	-
<b>NET INCOME/(LOSS)</b>	<b>(402,057)</b>	<b>177,395</b>	<b>(1,201,766)</b>	<b>5,698,032</b>	<b>4,271,604</b>

**ALL SAINTS CHURCH**  
**Budget vs. Actual Comparison for the Month and Year-to-Date (YTD) ended October 31, 2025**

	Actual (Month)	Budget (Month)	Variance (Month)	Actual (YTD)	Budget (YTD)	Variance (YTD)	Annual Budget
<b>SUPPORT &amp; REVENUE</b>							
Pledges	205,791	259,757	(53,967)	1,977,931	2,065,842	(87,910)	2,600,000
Plate, Service Offering & Flowers	5,510	7,580	(2,070)	84,661	135,787	(51,126)	275,000
Online & Other Contributions	27,433	23,421	4,012	268,962	224,174	44,788	425,000
Program & Investment Income	A 15,098	6,800	8,298	118,313	120,500	(2,187)	84,100
Building, Parking & Filming	27,143	17,800	9,343	291,313	218,000	73,313	320,800
Transfers from other Funds	B 35,338	17,599	17,739	176,892	175,994	898	211,193
<b>TOTAL SUPPORT &amp; REVENUE</b>	<b>316,312</b>	<b>332,958</b>	<b>(16,645)</b>	<b>2,918,073</b>	<b>2,940,297</b>	<b>(22,224)</b>	<b>3,916,093</b>
<b>EXPENSES</b>							
Personnel	A 212,741	214,714	(1,973)	2,220,214	2,220,445	(231)	2,682,602
Worship (incl AV)	1,059	3,610	(2,551)	38,101	50,120	(12,019)	67,440
Music - All Ages	5,887	9,886	(3,999)	115,114	108,860	6,254	153,182
Pastoral Care & Small Groups	194	500	(306)	2,264	5,000	(2,736)	6,000
Justice & Organizing	B 15,045	5,300	9,745	74,814	53,000	21,814	63,600
Congregational Development	2,160	3,197	(1,037)	28,470	40,321	(11,851)	46,715
Children, Youth, and Families	108	2,525	(2,417)	9,627	37,350	(27,723)	46,650
Rector/Vestry Expenses	290	2,140	(1,850)	5,970	26,200	(20,230)	33,480
Education and Formation	950	450	500	2,793	4,500	(1,707)	5,400
Communications & Giving	687	7,447	(6,760)	57,417	63,370	(5,953)	77,964
Administration	7,934	8,960	(1,026)	113,367	114,140	(773)	132,060
Facilities	27,664	37,761	(10,097)	297,771	325,029	(27,258)	387,240
Program Support & IT	10,531	12,300	(1,769)	146,039	123,000	23,039	147,600
Diocesan Obligations	46,821	46,821	0	495,712	495,712	0	589,354
<b>TOTAL EXPENSES</b>	<b>332,072</b>	<b>355,611</b>	<b>(23,539)</b>	<b>3,607,674</b>	<b>3,667,047</b>	<b>(59,373)</b>	<b>4,439,287</b>
<b>NET OPERATING INCOME/(LOSS)</b>	<b>A (15,760)</b>	<b>(22,653)</b>	<b>6,894</b>	<b>(689,601)</b>	<b>(726,750)</b>	<b>37,149</b>	<b>(523,194)</b>

**ALL SAINTS CHURCH**  
**Budget vs. Actual (YTD) ended October 31, 2025 with Comparison to Prior Year-to-Date (YTD)**

Budget (YTD)	Actual (YTD)	Variance (YTD)	Annual Budget		PY Budget (YTD)	PY Actual (YTD)	PY Variance (YTD)
<b>SUPPORT &amp; REVENUE</b>							
2,065,842	1,977,931	(87,910)	2,600,000	Pledges	2,154,049	2,062,964	(91,086)
135,787	84,661	(51,126)	275,000	Plate, Service Offering & Flowers	104,116	136,165	32,049
224,174	268,962	44,788	425,000	Online & Other Contributions	407,399	491,482	84,082
120,500	118,313	(2,187)	134,100	<b>A</b> Program & Investment Income	44,812	53,611	8,799
218,000	291,313	73,313	270,800	Building, Parking & Filming	261,155	232,828	(28,327)
175,994	176,892	898	211,193	<b>B</b> Transfers from other Funds	87,340	87,340	-
<b>2,940,297</b>	<b>2,918,073</b>	<b>(22,224)</b>	<b>3,916,093</b>	<b>SUPPORT &amp; REVENUE</b>	<b>3,058,873</b>	<b>3,064,389</b>	<b>5,517</b>
<b>EXPENSES</b>							
2,220,445	2,220,214	(231)	2,682,602	<b>A</b> Personnel	3,055,470	3,069,068	13,598
50,120	38,101	(12,019)	67,440	Worship (incl AV)	37,910	41,025	3,116
108,860	115,114	6,254	153,182	Music - All Ages	95,986	108,753	12,767
5,000	2,264	(2,736)	6,000	Pastoral Care & Small Groups	3,202	3,287	85
53,000	74,814	21,814	63,600	<b>B</b> Justice & Organizing	27,971	44,812	16,841
40,321	28,470	(11,851)	46,715	Congregational Development	42,421	41,179	(1,241)
37,350	9,627	(27,723)	46,650	Children, Youth, and Families	17,868	14,617	(3,251)
26,200	5,970	(20,230)	33,480	Rector / Vestry Expenses	-	-	-
4,500	2,793	(1,707)	5,400	Education and Formation	4,111	2,462	(1,649)
63,370	57,417	(5,953)	77,964	Communications & Giving	46,866	50,213	3,347
114,140	113,367	(773)	132,060	Administration	96,591	96,918	327
325,029	297,771	(27,258)	387,240	Facilities	289,818	303,746	13,928
123,000	146,039	23,039	147,600	Program Support & IT	120,099	126,701	6,602
495,712	495,712	0	589,354	Diocesan Obligations	416,546	416,546	(0)
<b>3,667,047</b>	<b>3,607,674</b>	<b>(59,373)</b>	<b>4,439,287</b>	<b>EXPENSES</b>	<b>4,254,858</b>	<b>4,319,327</b>	<b>64,469</b>
<b>(726,750)</b>	<b>(689,601)</b>	<b>37,149</b>	<b>(523,194)</b>	<b>A</b> NET OPERATING INCOME/(LOSS)	<b>(1,195,985)</b>	<b>(1,254,938)</b>	<b>(58,953)</b>

**ALL SAINTS CHURCH**  
**Designated Fund Summary**  
**For the Year-to-Date ending October 31, 2025**

	<b>Opening Balance</b>	<b>Income</b>	<b>Transfers</b>	<b>Expenses</b>	<b>Ending Balance</b>
<b>Operating Fund</b>					
Operating Fund	13,182	2,469,561	946,600	(3,580,763)	<b>(151,419)</b>
<b>Unrestricted Net Assets</b>	<b>13,182</b>	<b>2,469,561</b>	<b>946,600</b>	<b>(3,580,763)</b>	<b>(151,419)</b>
Prepaid Pledges	299,467	7,100	(249,556)	-	57,011
Prepaid Event Income	-	5,000	-	-	5,000
<b>Purpose/Time Restricted Net Assets</b>	<b>299,467</b>	<b>12,100</b>	<b>(249,556)</b>	<b>-</b>	<b>62,011</b>
<b>TOTAL NET ASSETS</b>	<b>C 312,649</b>	<b>2,481,661</b>	<b>697,045</b>	<b>(3,580,763)</b>	<b>(89,408)</b>
<b>Designated &amp; Restricted Funds</b>					
Bequest/Memorials (Holding) Fund	-	51,111	(45,672)	-	5,440
Webb (Learned Trust) Fund	39,857	-	-	-	39,857
Music Discretionary Fund	42,622	8,250	(13,138)	(10,262)	27,472
Canterbury Choir Fund	2,866	2,500	-	(1,000)	4,366
Coventry Choir Fund	11,692	3,500	-	-	15,192
Music Exploratory Fund	91,454	-	-	(5,693)	85,761
Children's Choir Fund	11,811	21,960	-	(32,953)	817
Rector's Discretionary Fund	-	3,300	27,500	(4,628)	26,172
Pastoral Care Fund	3,483	7,500	-	(792)	10,191
Rector's Consultant Fund	3,120	-	-	-	3,120
Healing Fund	8,899	-	6,570	-	15,469
Altar Guild Fund	10,000	-	-	-	10,000
Theatre Ministry Fund	1,623	9,377	-	(6,658)	4,342
Life & Livelihood	1,850	-	(1,850)	-	-
Safe Haven Program Fund	40,115	519	(30,707)	(9,727)	200
Black Lives Matter	2,877	-	-	(1,666)	1,211
Alternative Christmas Market	910	-	-	-	910
Sanctuary & Immigration Fund	1,483	24,567	-	(16,657)	9,393
Fire Relief Fund	-	172,166	2,188	(66,220)	108,135
Transformational Journeys	3,872	-	-	-	3,872
Foster Care Program	600	-	(600)	-	-
Marty Coleman P&J Fund	4,260	100	-	-	4,360
Women's Community Fund	9,665	3,675	(338)	(6,011)	6,990
LGBTQ+ Fund	4,212	500	-	(2,310)	2,402
Senior Saints Fund	3,968	2,672	-	(1,824)	4,816
Youth Scholarships Fund	2,875	-	-	-	2,875
Learning Works Fund	3,482	-	-	-	3,482
JEB Education Fund	4,444	25,000	(5,000)	-	24,444
Liturgical Equip (Drummond) Fund	300,000	500	-	-	300,500
Staffing Fund	-	30,000	-	-	30,000

**ALL SAINTS CHURCH**  
**Designated Fund Summary**  
**For the Year-to-Date ending October 31, 2025**

	<b>Opening Balance</b>	<b>Income</b>	<b>Transfers</b>	<b>Expenses</b>	<b>Ending Balance</b>
<b>Designated &amp; Restricted Funds (continued)</b>					
FCP Operating Fund (Fund 5)	-	18,486	61,202	(54,349)	<b>25,339</b>
FCP Shopping Spree	-	6,780	-	(2,093)	<b>4,687</b>
FCP Backpacks	-	120	-	-	<b>120</b>
FCP Scholarship Fund	-	5,887	-	(3,124)	<b>2,762</b>
FCP Alternative Christmas	-	8,439	-	(5,626)	<b>2,813</b>
<b>Purpose/Time Restricted Net Assets</b>	<b>612,040</b>	<b>406,909</b>	<b>156</b>	<b>(231,593)</b>	<b>787,511</b>
<b>TOTAL NET ASSETS</b>	<b>612,040</b>	<b>406,909</b>	<b>156</b>	<b>(231,593)</b>	<b>787,511</b>
<b>Capital Asset Funds</b>					
Fixed Asset Equity	20,620,123	-	-	-	<b>20,620,123</b>
<b>Unrestricted Net Assets</b>	<b>20,620,123</b>	-	-	-	<b>20,620,123</b>
LED Project Fund	2,301	-	-	(179)	<b>2,123</b>
Columbarium Fund	23,950	13,000	(10,337)	(2,018)	<b>24,594</b>
Capital Improvements Fund	34,663	-	(34,663)	-	<b>-</b>
Long Term Maintenance Fund	D	-	861,000	(186,956)	<b>674,044</b>
New Building Fund	2,063,263	25,000	(1,121,783)	-	<b>966,481</b>
New Building Fund (loan offset)	-	-	(744,831)	-	<b>(744,831)</b>
<b>Purpose/Time Restricted Net Assets</b>	<b>2,124,177</b>	<b>38,000</b>	<b>(1,050,613)</b>	<b>(189,153)</b>	<b>922,411</b>
<b>TOTAL NET ASSETS</b>	<b>22,744,301</b>	<b>38,000</b>	<b>(1,050,613)</b>	<b>(189,153)</b>	<b>21,542,534</b>
<b>Investment/Endowment Funds</b>					
Rectory Investment Fund (Principal)	-	4,806,723	-	-	<b>4,806,723</b>
Rectory Investment Fund (Earnings)	-	39,575	-	-	<b>39,575</b>
Quasi-Endowment Fund	728,783	35,454	569,515	-	<b>1,333,752</b>
<b>Unrestricted Net Assets</b>	<b>728,783</b>	<b>4,881,753</b>	<b>569,515</b>	-	<b>6,180,051</b>
General Endowment (Accum Earnings)	496,312	165,508	(55,970)	-	<b>605,850</b>
Beneficial Interest - Learned Trust	268,675	-	-	-	<b>268,675</b>
Sedenquist Endow for Healing (Accum Earnings)	12,808	18,083	(6,570)	-	<b>24,321</b>
GFR Endowment (Accum Earnings) for P&J	123,894	26,047	(8,050)	-	<b>141,892</b>
Hixon Endowment (Accum Earnings)	103,056	152,736	(45,020)	-	<b>210,771</b>
<b>Purpose/Time Restricted Net Assets</b>	<b>1,004,745</b>	<b>362,374</b>	<b>(115,610)</b>	-	<b>1,251,509</b>
General Endowment Fund	833,164	-	-	-	<b>833,164</b>
General Endowment - Radio/Seminarians	10,900	-	-	-	<b>10,900</b>
Sedenquist Endowment	121,200	-	-	-	<b>121,200</b>
GFR Endowment for P&J	69,223	-	-	-	<b>69,223</b>
Hixon Endowment Fund	1,000,000	-	-	-	<b>1,000,000</b>
<b>Endowment/Perpetually Restricted Net Assets</b>	<b>2,034,487</b>	-	-	-	<b>2,034,487</b>
<b>TOTAL NET ASSETS</b>	<b>3,768,015</b>	<b>5,244,127</b>	<b>453,905</b>	-	<b>9,466,047</b>