



## **FINANCIAL STATEMENTS**

**December 2025 (Unaudited)**

Notes to the Financial Statements

Statement of Financial Position by Fund

Statement of Activities by Fund (YTD)

Budget Performance - Month & Year to Date (YTD)

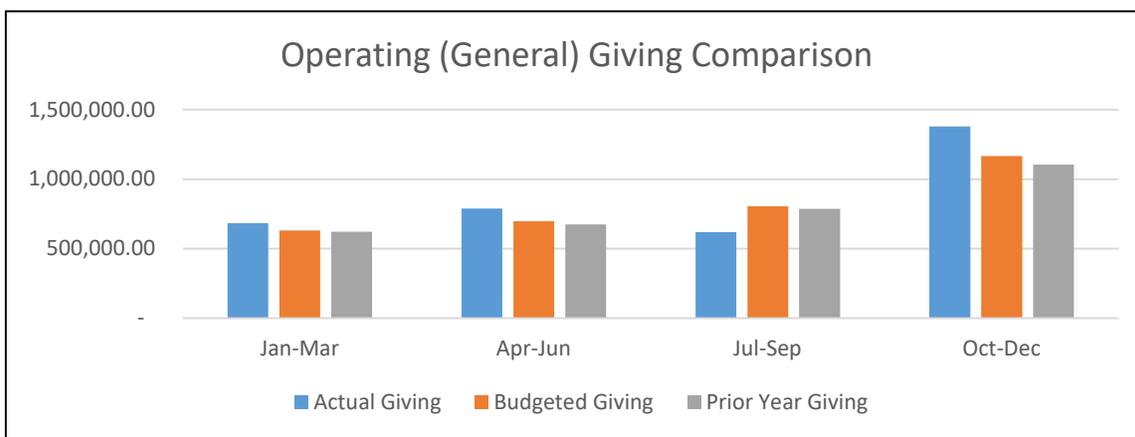
Budget Performance (YTD) with Prior YTD Comparison

Designated Fund Summary

**ALL SAINTS CHURCH**  
**Financial Statements**  
**December 31, 2025 (Unaudited)**

**NOTES & HIGHLIGHTS**

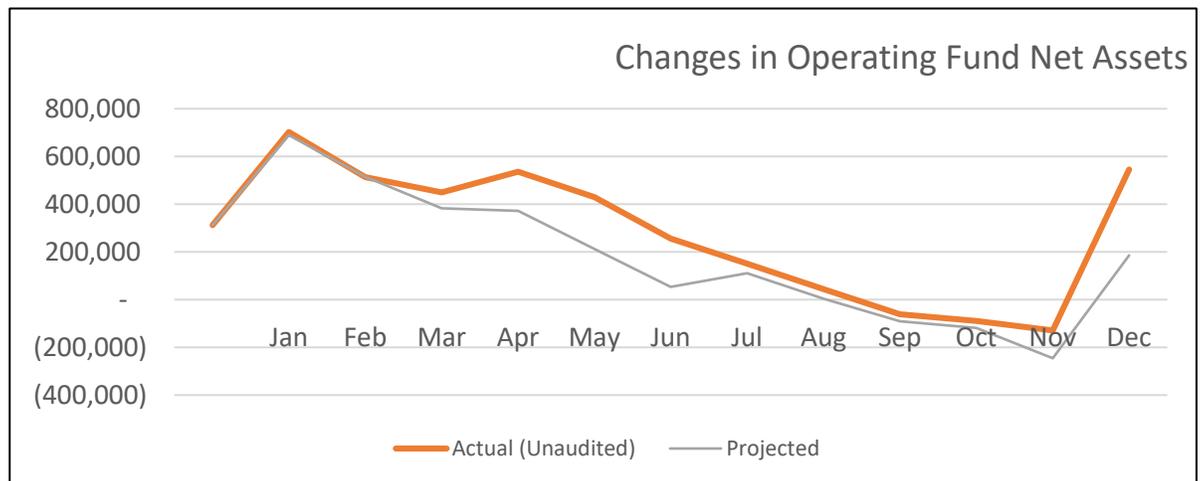
**A** December giving was substantially better than was projected in the November financial statements leading to fantastic year end result. Pledge and other giving, in total, was \$170k more in 2025 than was budgeted. This stems in part from conservative pledge projections (we used \$2.6m in the budget but actual 2025 pledges exceeded \$2.7m). There are still about \$75k in 2025 pledges that were not collected as of 12/31/25. Some will come in during 2026 and will be added to 2026 income.



- B** The operating net loss for the year came in at \$271k, which is \$250k better than budget. Actual expenses were less than \$10k different from budget (a difference of .2%). That means the favorable result was generated entirely by higher income. Other than giving, we had the benefit of rent from the preschool for the majority of the year (see Building, Parking, & Filming Income).
- C** Personnel expenses in December were higher than budget because we have accrued the last week of the year for audit. Safe Haven security is driving the cost over-runs in Justice & Organizing. Transaction fees associated with online giving are high in December because of the number of transactions and generosity of the associated amounts. A year-end investment in furniture replacement (\$5k) is causing Facilities expense to jump up in December.
- D** As discussed in prior months, the roll out of new telecommunications equipment has been slower than expected leading to expenses with both the old and new carriers for several months.
- E** Pledges already paid for 2026 total \$276,330.
- F** Net investment earnings on endowments and quasi-endowment was \$541k or 14% of the balances as of beginning of 2025 (not including the Rectory Investment Fund which has been invested along with the endowment funds). The Rectory Investment Fund's partial year earnings are \$103,993.

**ALL SAINTS CHURCH**  
**Statement of Financial Position by Fund**  
**As of December 31, 2025 (Unaudited)**

	Operating Fund	Designated & Restricted Funds	Capital Asset Funds	Investment/ Endowment Funds	TOTAL
<b>ASSETS</b>					
Cash	1,429,760	855,634	349,496	18,844	2,653,734
Other Current Assets	95,077	-	-	-	95,077
Investments	-	-	-	9,594,005	9,594,005
Property & Equipment	-	-	20,620,123	-	20,620,123
Interfund Receivables	-	-	742,227	-	742,227
<b>TOTAL ASSETS</b>	<b>1,524,837</b>	<b>855,634</b>	<b>21,711,846</b>	<b>9,612,850</b>	<b>33,705,166</b>
<b>LIABILITIES &amp; NET ASSETS</b>					
AP and Accrued Expenses	122,631	6,222	-	-	128,854
Accrued Vacation	114,934	-	-	-	114,934
Interfund Payables	742,227	-	-	-	742,227
<b>Liabilities</b>	<b>979,792</b>	<b>6,222</b>	<b>-</b>	<b>-</b>	<b>986,014</b>
Unrestricted Net Assets	266,872	45,696	20,620,123	6,250,291	27,182,982
Purpose/Time Restricted Net Assets	278,173	803,715	1,091,723	1,328,072	3,501,682
Perpetually Restricted Net Assets	-	-	-	2,034,487	2,034,487
<b>Net Assets</b>	<b>545,045</b>	<b>849,411</b>	<b>21,711,846</b>	<b>9,612,850</b>	<b>32,719,152</b>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>1,524,837</b>	<b>855,634</b>	<b>21,711,846</b>	<b>9,612,850</b>	<b>33,705,166</b>



**ALL SAINTS CHURCH**  
**Statement of Activities by Fund for the year-to-date ended December 31, 2025 (Unaudited)**

	Operating Fund	Designated & Restricted Funds	Capital Asset Funds	Investment/ Endowment Funds	TOTAL
<b>SUPPORT &amp; REVENUE</b>					
Pledges	2,624,416	-	-	-	2,624,416
Plate, Service Offering & Flowers	122,589	-	-	-	122,589
Online & Other Contributions	723,839	525,839	150,000	-	1,399,678
Program & Investment Income	146,750	38,351	21,500	5,451,994	5,658,595
Building, Parking & Filming	329,566	-	-	-	329,566
Transfers between Funds	183,309	(93,234)	(1,007,917)	917,841	-
<b>TOTAL SUPPORT &amp; REVENUE</b>	<b>4,130,469</b>	<b>470,956</b>	<b>(836,417)</b>	<b>6,369,835</b>	<b>10,134,843</b>
<b>EXPENSES</b>					
Personnel	2,697,649	34,197	36,018	-	2,767,864
Worship & Liturgy	67,369	2,826	-	-	70,194
Music - All Ages	163,161	33,804	-	-	196,964
Pastoral Care & Small Groups	2,342	68,225	-	-	70,567
Justice & Organizing	101,171	57,235	-	-	158,405
Congregational Development	39,053	19,970	-	-	59,023
Children, Youth, and Families	18,441	-	-	-	18,441
Rector/Vestry Expenses	9,534	4,628	-	-	14,162
Education and Formation	4,966	-	-	-	4,966
Communications & Giving	72,845	10,705	-	-	83,551
Administration	132,754	72	-	-	132,826
Facilities & IT	530,639	-	160,020	-	690,659
Mission Share Pledge	561,854	-	-	-	561,854
<b>TOTAL EXPENSES</b>	<b>4,401,779</b>	<b>231,661</b>	<b>196,038</b>	<b>-</b>	<b>4,829,478</b>
<b>NET OPERATING INCOME/(LOSS)</b>	<b>(271,310)</b>	<b>239,295</b>	<b>(1,032,455)</b>	<b>6,369,835</b>	<b>5,305,365</b>
Release Prepaid Pledges	(299,467)	-	-	-	(299,467)
Gifts received for next year	278,173	-	-	-	278,173
Replenish Operating Fund	525,000	-	-	(525,000)	-
<b>NET INCOME/(LOSS)</b>	<b>232,395</b>	<b>239,295</b>	<b>(1,032,455)</b>	<b>5,844,835</b>	<b>5,284,071</b>

These financial statements are prepared on the modified cash basis, which means that U.S. GAAP has not been followed for all accounts (such as Property & Equipment). Note disclosures required by U.S. GAAP are omitted. The financial statements have not been subjected to audit, review, or compilation engagement, and no assurance is provided on them.

**ALL SAINTS CHURCH**  
**Budget vs. Actual Comparison for the Month and Year-to-Date (YTD) ended December 31, 2025 (Unaudited)**

		Actual (Month)	Budget (Month)	Variance (Month)	Actual (YTD)	Budget (YTD)	Variance (YTD)	Annual Budget
<b>SUPPORT &amp; REVENUE</b>								
Pledges	A	396,379	377,814	18,565	2,624,416	2,600,000	24,416	2,600,000
Plate, Service Offering & Flowers	A	34,394	123,591	(89,197)	122,589	275,000	(152,411)	275,000
Online & Other Contributions	A	417,355	182,502	234,853	723,839	425,000	298,839	425,000
Program & Investment Income		(1,134)	6,800	(7,934)	138,889	134,100	4,789	84,100
Building, Parking & Filming	B	36,349	45,000	(8,651)	337,427	270,800	66,627	320,800
Transfers from other Funds		12,346	17,599	(5,253)	229,784	211,193	18,591	211,193
<b>TOTAL SUPPORT &amp; REVENUE</b>	<b>B</b>	<b>895,689</b>	<b>753,307</b>	<b>142,383</b>	<b>4,176,944</b>	<b>3,916,093</b>	<b>260,851</b>	<b>3,916,093</b>
<b>EXPENSES</b>								
Personnel	C	266,699	247,443	19,257	2,697,649	2,682,602	15,047	2,682,602
Worship (incl AV)		20,022	4,560	15,462	67,369	67,440	(71)	67,440
Music - All Ages		30,041	23,286	6,755	163,161	153,182	9,979	153,182
Pastoral Care & Small Groups		42	500	(458)	2,342	6,000	(3,658)	6,000
Justice & Organizing	C	12,721	5,300	7,421	101,171	63,600	37,571	63,600
Congregational Development		4,857	3,197	1,660	39,053	46,715	(7,662)	46,715
Children, Youth, and Families		2,880	4,475	(1,595)	18,441	46,650	(28,209)	46,650
Rector/Vestry Expenses		874	2,140	(1,266)	9,534	33,480	(23,946)	33,480
Education and Formation		1,873	450	1,423	4,966	5,400	(434)	5,400
Communications & Giving	C	11,505	7,347	4,158	72,845	77,964	(5,119)	77,964
Administration		10,335	8,960	1,375	132,754	132,060	694	132,060
Facilities	C	38,224	31,057	7,168	382,112	387,240	(5,128)	387,240
Program Support & IT	D	11,467	12,300	(833)	167,502	147,600	19,902	147,600
Diocesan Obligations		46,821	46,821	0	589,354	589,354	0	589,354
<b>TOTAL EXPENSES</b>	<b>B</b>	<b>458,362</b>	<b>397,835</b>	<b>60,527</b>	<b>4,448,254</b>	<b>4,439,287</b>	<b>8,967</b>	<b>4,439,287</b>
<b>NET OPERATING INCOME/(LOSS)</b>	<b>B</b>	<b>437,327</b>	<b>355,471</b>	<b>81,856</b>	<b>(271,310)</b>	<b>(523,194)</b>	<b>251,884</b>	<b>(523,194)</b>

**ALL SAINTS CHURCH**

**Budget vs. Actual (YTD) ended December 31, 2025 (Unaudited) with Comparison to Prior Year-to-Date (YTD)**

<u>Budget (YTD)</u>	<u>Actual (YTD)</u>	<u>Variance (YTD)</u>	<u>Annual Budget</u>		<u>PY Budget (YTD)</u>	<u>PY Actual (YTD)</u>	<u>PY Variance (YTD)</u>
				<b>SUPPORT &amp; REVENUE</b>			
2,600,000	2,624,416	24,416	2,600,000	A Pledges	2,815,448	2,605,843	(209,605)
275,000	122,589	(152,411)	275,000	A Plate, Service Offering & Flowers	237,492	232,351	(5,141)
425,000	723,839	298,839	425,000	A Online & Other Contributions	672,961	745,260	72,300
134,100	138,889	4,789	134,100	Program & Investment Income	60,012	84,338	24,326
270,800	337,427	66,627	270,800	Building, Parking & Filming	313,626	295,102	(18,524)
211,193	229,784	18,591	211,193	Transfers from other Funds	132,808	142,798	9,990
<b>3,916,093</b>	<b>4,176,944</b>	<b>260,851</b>	<b>3,916,093</b>	<b>B SUPPORT &amp; REVENUE</b>	<b>4,232,347</b>	<b>4,105,692</b>	<b>(126,654)</b>
				<b>EXPENSES</b>			
2,682,602	2,697,649	15,047	2,682,602	C Personnel	3,565,522	3,634,392	68,870
67,440	67,369	(71)	67,440	Worship (incl AV)	53,510	57,037	3,527
153,182	163,161	9,979	153,182	Music - All Ages	138,136	140,004	1,868
6,000	2,342	(3,658)	6,000	Pastoral Care & Small Groups	4,202	4,222	20
63,600	101,171	37,571	63,600	Justice & Organizing	33,871	46,712	12,841
46,715	39,053	(7,662)	46,715	Congregational Development	48,796	50,004	1,209
46,650	18,441	(28,209)	46,650	Children, Youth, and Families	23,618	16,796	(6,822)
33,480	9,534	(23,946)	33,480	Rector / Vestry Expenses	-	-	-
5,400	4,966	(434)	5,400	Education and Formation	5,211	2,462	(2,749)
77,964	72,845	(5,119)	77,964	Communications & Giving	61,006	68,702	7,696
132,060	132,754	694	132,060	Administration	112,594	115,452	2,858
387,240	382,112	(5,128)	387,240	Facilities	339,718	353,685	13,966
147,600	167,502	19,902	147,600	D Program Support & IT	142,929	148,125	5,196
589,354	589,354	0	589,354	Diocesan Obligations	495,235	495,235	(0)
<b>4,439,287</b>	<b>4,448,254</b>	<b>8,967</b>	<b>4,439,287</b>	<b>B EXPENSES</b>	<b>5,024,346</b>	<b>5,132,827</b>	<b>108,481</b>
<b>(523,194)</b>	<b>(271,310)</b>	<b>251,884</b>	<b>(523,194)</b>	<b>B NET OPERATING INCOME/(LOSS)</b>	<b>(792,000)</b>	<b>(1,027,135)</b>	<b>(235,135)</b>

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**ALL SAINTS CHURCH**  
**Designated Fund Summary**  
**For the Year-to-Date ending December 31, 2025 (Unaudited)**

	Opening Balance	Income	Transfers	Expenses	Ending Balance
<b>Operating Fund</b>					
Operating Fund	13,182	3,625,629	1,043,079	(4,415,018)	266,872
<b>Unrestricted Net Assets</b>	<b>13,182</b>	<b>3,625,629</b>	<b>1,043,079</b>	<b>(4,415,018)</b>	<b>266,872</b>
Prepaid Pledges	299,467	276,330	(299,467)	-	276,330
Fundraising Event	-	5,000	-	(3,157)	1,843
<b>Purpose/Time Restricted Net Assets</b>	<b>299,467</b>	<b>281,330</b>	<b>(299,467)</b>	<b>(3,157)</b>	<b>278,173</b>
<b>TOTAL NET ASSETS</b>	<b>312,649</b>	<b>3,906,959</b>	<b>743,612</b>	<b>(4,418,175)</b>	<b>545,045</b>
<b>Designated &amp; Restricted Funds</b>					
Bequest/Memorials (Holding) Fund	-	51,511	(45,672)	-	5,840
Webb (Learned Trust) Fund	39,857	-	-	-	39,857
Music Discretionary Fund	42,622	15,500	(13,138)	(10,262)	34,722
Canterbury Choir Fund	2,866	2,500	-	(1,000)	4,366
Coventry Choir Fund	11,692	4,850	-	(931)	15,612
Music Exploratory Fund	91,454	-	-	(7,209)	84,245
Children's Choir Fund	11,811	28,850	-	(32,953)	7,707
Rector's Discretionary Fund	-	3,300	27,500	(4,628)	26,172
Pastoral Care Fund	3,483	7,800	-	(792)	10,491
Rector's Consultant Fund	3,120	-	-	-	3,120
Healing Fund	8,899	-	6,570	(245)	15,224
Altar Guild Fund	10,000	-	-	-	10,000
Theatre Ministry Fund	1,623	10,175	-	(8,706)	3,092
Life & Livelihood	1,850	-	(1,850)	-	-
Safe Haven Program Fund	40,115	519	(30,907)	(9,727)	-
Black Lives Matter	2,877	-	-	(1,666)	1,211
Alternative Christmas Market	910	-	-	-	910
Sanctuary & Immigration Fund	1,483	25,067	-	(17,573)	8,976
Fire Relief Fund	-	172,796	2,188	(68,220)	106,765
Transformational Journeys	3,872	-	-	-	3,872
Foster Care Program	600	-	(600)	-	-
Marty Coleman P&J Fund	4,260	100	-	-	4,360
Women's Community Fund	9,665	7,605	(338)	(9,557)	7,374
LGBTQ+ Fund	4,212	510	-	(3,388)	1,334
Senior Saints Fund	3,968	3,312	-	(3,068)	4,212
Youth Scholarships Fund	2,875	-	-	-	2,875
Learning Works Fund	3,482	-	-	-	3,482
JEB Education Fund	4,444	25,000	(5,000)	-	24,444
Liturgical Equip (Drummond) Fund	300,000	50,500	-	(2,826)	347,674
Staffing Fund	-	58,000	(28,000)	-	30,000

**ALL SAINTS CHURCH**  
**Designated Fund Summary**  
**For the Year-to-Date ending December 31, 2025 (Unaudited)**

	Opening Balance	Income	Transfers	Expenses	Ending Balance
<b>Designated &amp; Restricted Funds (continued)</b>					
FCP Operating Fund (Fund 5)	-	32,656	61,202	(63,007)	30,851
FCP Shopping Spree	-	6,780	-	(2,093)	4,687
FCP Backpacks	-	120	-	-	120
FCP Scholarship Fund	-	5,887	-	(3,124)	2,762
FCP Alternative Christmas	-	8,680	-	(5,626)	3,054
<b>Purpose/Time Restricted Net Assets</b>	<b>612,040</b>	<b>522,017</b>	<b>(28,044)</b>	<b>(256,601)</b>	<b>849,411</b>
<b>TOTAL NET ASSETS</b>	<b>612,040</b>	<b>522,017</b>	<b>(28,044)</b>	<b>(256,601)</b>	<b>849,411</b>
<b>Capital Asset Funds</b>					
Fixed Asset Equity	20,620,123	-	-	-	20,620,123
<b>Unrestricted Net Assets</b>	<b>20,620,123</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>20,620,123</b>
LED Project Fund	2,301	-	36,371	(179)	38,494
Columbarium Fund	23,950	21,500	(10,337)	(2,059)	33,054
Capital Improvements Fund	34,663	-	(34,663)	-	-
Long Term Maintenance Fund	-	-	861,000	(193,801)	667,200
Regas Restroom Fund	-	-	125,000	-	125,000
New Building Fund	2,063,263	150,000	(1,243,062)	-	970,202
New Building Fund (loan offset)	-	-	(742,227)	-	(742,227)
<b>Purpose/Time Restricted Net Assets</b>	<b>2,124,177</b>	<b>171,500</b>	<b>(1,007,917)</b>	<b>(196,038)</b>	<b>1,091,723</b>
<b>TOTAL NET ASSETS</b>	<b>22,744,301</b>	<b>171,500</b>	<b>(1,007,917)</b>	<b>(196,038)</b>	<b>21,711,846</b>
<b>Investment/Endowment Funds</b>					
Rectory Investment Fund (Principal)	-	4,806,723	-	-	4,806,723
Rectory Investment Fund (Earnings)	-	103,993	-	-	103,993
Quasi-Endowment Fund	728,783	80,533	530,259	-	1,339,575
<b>Unrestricted Net Assets</b>	<b>728,783</b>	<b>4,991,249</b>	<b>530,259</b>	<b>-</b>	<b>6,250,291</b>
General Endowment (Accum Earnings)	496,312	211,808	(67,164)	-	640,955
Beneficial Interest - Learned Trust	268,675	-	-	-	268,675
Sedenquist Endow for Healing (Accum Earn)	12,808	22,950	(6,570)	-	29,189
GFR Endowment (Accum Earn) for P&J	123,894	33,055	(9,660)	-	147,289
Hixon Endowment (Accum Earn)	103,056	192,932	(54,024)	-	241,964
<b>Purpose/Time Restricted Net Assets</b>	<b>1,004,745</b>	<b>460,745</b>	<b>(137,418)</b>	<b>-</b>	<b>1,328,072</b>
General Endowment Fund	833,164	-	-	-	833,164
General Endowment - Radio/Seminarians	10,900	-	-	-	10,900
Sedenquist Endowment	121,200	-	-	-	121,200
GFR Endowment for P&J	69,223	-	-	-	69,223
Hixon Endowment Fund	1,000,000	-	-	-	1,000,000
<b>Endowment/Perpetually Restricted Net Assets</b>	<b>2,034,487</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,034,487</b>
<b>TOTAL NET ASSETS</b>	<b>3,768,015</b>	<b>5,451,994</b>	<b>392,841</b>	<b>-</b>	<b>9,612,850</b>